CHINA STAR FOOD GROUP LIMITED

(Company Registration No. 200718683N)
(Incorporated in Republic of Singapore)
(the "**Company**")

PROPOSED PLACEMENT OF 40,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT S$0.09 FOR EACH SUBSCRIPTION SHARE

- **RECEIPT OF LISTING AND QUOTATION NOTICE**

The board of directors (the "**Board**") of the Company refers to the Company's announcement dated 12 March 2018 in relation to the proposed placement of 40,000,000 new ordinary shares in the capital of the company at S$0.09 (the "**Subscription Shares**") for each Subscription Share (the "**Placement Announcement**"). Unless otherwise defined, all capitalised terms and references used herein shall bear the same meanings ascribed to them in the Placement Announcement.

Further to the Placement Announcement, the Board is pleased to announce that the Company has on 29 March 2018 received the listing and quotation notice (the "**LQN**") from the SGX-ST for the listing and quotation of the Subscription Shares on the Catalist board of the SGX-ST, subject to compliance with the SGX-ST's listing requirements.

The LQN is not to be taken as an indication of the merits of the Placement, the Subscription Shares, the Company, its subsidiaries, and their securities.

A separate announcement will be released by the Company upon the allotment and issue of the Subscription Shares.

BY ORDER OF THE BOARD

Liang Chengwang
Executive Chairman & Chief Executive Officer

29 March 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).