NEWS RELEASE

China Star Food Group Limited records revenue of RMB 221.1 million for six months ended 30 September 2015

- Group's first quarterly results announcement since RTO completion shows gross profit for second quarter ended 30 September 2015 ("2Q2016") growing 55.1%.
- Net Asset Value of the Group as at 30 September 2015 stands at RMB0.297 per share.
- Gross Profit Margin for 2Q2016 improves by 9.5 percentage points.
- Winner of High Growth Enterprise Award at 9th China Food Industry Growth Enterprises Awards 2015.

SINGAPORE, 13 November 2015

Catalist-listed China Star Food Group Limited (中国之星食品集团有限公司), today announced that the Group registered a revenue of RMB221.1 million (S$49.5 million[(1)]) for the six months ended 30 September 2015 ("1H2016"), an increase of 26.2% from RMB175.2 million achieved for the six months ended 30 September 2014 ("1H2015"). Gross profit of RMB98.4 million (S$22.0 million[(1)]) was achieved in 1H2016 as compared to RMB65.3 million in 1H2015.

For 2Q2016, the revenue earned was RMB106.6 million (S$23.8 million[(1)]), an increase of 23.1% from the RMB86.6 million achieved for the three months ended 30 September 2014 ("2Q2015"). Gross profit increased by 55.1% to RMB48.7 million (S$10.9 million[(1)]) in 2Q2016 from RMB 31.4 million in 2Q2015.

The gross profit margin improved to 45.7% in 2Q2016 from 36.2% in 2Q2015 due to higher profit margins attained by new products launched as well as new product packaging tailored for premium customer segments.

Net profit for 2Q2016 (excluding one-off RTO expenses and RTO related goodwill written-off) was RMB20.3 million, an increase of RMB 2.1 million or 11.9% from 2Q2015.

Mr Liang Chengwang (梁承旺), Executive Chairman and Chief Executive Officer, commented: "China Star Food Group Limited is confident of the outlook for the sweet potato snack food industry in China and is geared for growth both in our product range and production capacity to meet the growing demand for healthy snack food in China. We are excited about our listing on the SGX Catalist, and look towards harnessing the growth potential in China as well as tapping into overseas export markets."

The Group produces six main categories of sweet potato snack food under its proprietary brands of "Starpay" (星派), "Ledi" (乐地/乐第), "Delijia" (德丽佳), "Zilaohu" (紫老虎). They are namely:

- Preserved foods
- Crisps
- Candies
- Baked goods
- Pastries
- Roasted sweet potato nuts

The Group recently won the *High Growth Enterprise Award* at the 9th China Food Industry Growth Enterprises Awards held on 26 October 2015 during the Nanjing Food Exhibition. This augments the Group's standing as one of the fast-growing healthy snack food manufacturers in China. Among other accolades that the Group has attained are Famous Product of Fujian Province for the year 2014 (2014 年度福建名牌产品), Famous Trademark of Fujian Province 2013 （福建省著名商标）, Leading Agriculture Industrialization Enterprise 2013 (农业产业化龙头企业) and Municipal Level Enterprise Technology Center 2011（龙岩市级企业技术中心）.

Following the successful completion of the reverse takeover of Brooke Asia Limited, the trading in the shares of China Star Food Group Limited is currently suspended pending a compliance placement exercise to restore the public float requirement.

This press release is to be read in conjunction with the Company's announcement posted on the SGX website on 13 November 2015.

Note (1): the exchange rate of 4.4618 as at 30 September 2015 from www.oanda.com was used for the conversion from Chinese Renminbi to Singapore Dollar.

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About China Star Food Group Limited

China Star Food Group Limited (中国之星食品集团有限公司), together with its subsidiaries, is one of the leading manufacturers of healthy food snacks in the People's Republic of China.

The Group is engaged in the production and sale of sweet potato snack food products processed from purple and orange-fleshed sweet potatoes across the People's Republic of China.

Based in Liancheng County of Fujian Province, the Group sells its wide range of sweet potato snack food products to more than 300 distributors and wholesalers, who in turn distribute the sweet potato snack food products, through e-commerce portals, supermarkets, petrol kiosks, convenience stores and specialty stores throughout the People's Republic of China.

Through its wholly-owned subsidiary, Fujian Zixin Biological Potato Co., Ltd. (福建紫心生物薯业有限公司), the Group operates three wholly-owned subsidiaries incorporated in China, namely Fujian Zilaohu Food Co., Ltd (福建紫老虎食品有限公司), Liancheng Dizhongbao Modern Agriculture Development Co., Ltd.(连城县地中宝现代农业发展有限公司), and Fujian Xingpai Food Co., Ltd. (福建星派食品有限公司).

China Star Food Group Limited is listed on the SGX Catalist via a reverse takeover of Brooke Asia Limited.

Issued on behalf of China Star Food Group Limited by Waterbrooks Consultants Pte Ltd

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*This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.*

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the

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The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.