CHINA STAR FOOD GROUP LIMITED
(FORMERLY KNOWN AS BROOKE ASIA LIMITED)
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200718683N)

PROFIT GUIDANCE FOR THE COMPANY'S UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2017

The Board of Directors (the "**Board**") of China Star Food Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce a profit guidance for the unaudited consolidated financial statements for the year ended 31 March 2017 ("**FY2017**") following a preliminary review of the draft unaudited management results to-date.

The Group is expecting a significantly lower profit for FY2017 compared against the profit recorded for the previous financial year ended 31 March 2016. Based on a preliminary review of the unaudited financial results of the Group for FY2017, this is mainly attributable to the closure of the Company's factories since the Chinese New Year period, following a directive from the local government tightening the pollution control requirements, which in turn affected the Company's sales in the last financial quarter of FY2017. The said closure has been previously announced under paragraph 10 of the Group's unaudited financial statements for the three months ended 31 December 2016 ("**3Q2017**").

Further details of the Group's financial performance will be disclosed in the Company's announcement of the unaudited financial results for FY2017, on or before 30 May 2017.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Liang Chengwang
Executive Chairman and Chief Executive Officer
11 May 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10- 00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.