ZIXIN GROUP HOLDINGS
紫心集团控股

(Incorporated in the Republic of Singapore with Unique Entity No.: 200718683N)
Website: **www.zixingroup.com.sg**
SGX stock code: **42W**

SGX-Listed Zixin's Net Profit Attributable to Owners of the Company Rises by 3.7% to RMB 16.7 Million on 33.6% Higher Revenue in 1H FY2027

Key financial highlights

FYE 31 March (RMB'mil)	1H~ FY2027 (unaudited)	1H FY2026 (unaudited)	YoY Change
Revenue	**294.75**	**220.63**	+33.6%
Gross profit	87.07	66.60	+30.7%
Gross margin	29.5%	30.2%	−0.7 pp*
Profit before tax	**28.51**	**24.72**	+15.3%
Profit attributable to owners	**16.65**	**16.06**	+3.7%
Basic EPS^ (RMB cents)	**0.83**	**1.01**	−18.0%

~1H refers to the six months ended 30 September

*pp denotes percentage points.

^Basic EPS is based on weighted average shares of approximately 2.01 billion for 1H FY2027 and 1.59 billion for 1H FY2026.

SINGAPORE, 11 November 2026 — Zixin Group Holdings Limited (紫心集团控股) ("Zixin" or the "Group") reported 3.7% higher net profit attributable to owners of the Company of RMB 16.7 million (approximately S$3.2 million)[1] for the six months ended 30 September 2026 ("1H FY2027") on higher revenue of RMB 294.7 million (approximately S$56.4 million).

The SGX Catalist-listed integrated sweet potato value chain operator said the improved performance of all three business segments lifted revenue by 33.6% year on year, with Product Innovation and Food Production accounting for nearly two-thirds of the revenue increase.

During the period under review, the Group continued to build its team and capabilities and began selling sweet potato products through selected retail outlets and digital channels in Singapore. In China, it expanded its trading activities in Hainan and, through its Hainan subsidiary, signed a joint venture agreement to develop a sweet potato industrial park in Shandong. The Group also continued to develop CellRootZ+, its single-cell sweet potato powder.

These initiatives are in line with Zixin's two-pronged growth strategy: broadening its sweet potato product range and expanding into new regions in China and overseas to diversify its sources of sweet potatoes and reach more customers. Both priorities build on the Group's experience in operating an integrated sweet potato value chain.

[1] SGD equivalents are illustrative and calculated at RMB1 = S$0.1914. RMB figures are the reporting amounts.

Revenue by business segment

Business segment RMB million	1H FY2027	1H FY2026	Increase / (decrease)	Change
Cultivation and Supply (C&S)	**86.51**	**61.53**	24.98	40.6%
Product Innovation and Food Production (PIFP)	**205.05**	**157.02**	48.03	30.6%
Recovery and Recycling (R&R)	**3.19**	**2.06**	1.14	55.3%
Other revenue	**–**	**0.02**	(0.02)	n.m.
Group total	**294.75**	**220.63**	**74.12**	**33.6%**

Revenue is stated after eliminating intersegment transactions. Other revenue is shown separately to reconcile the three operating segments to Group revenue. n.m. = not meaningful. Figures are rounded independently.

PIFP remained the largest revenue contributor. Revenue rose by 30.6% to RMB205.0 million (approximately S$39.2 million) from RMB157.0 million (approximately S$30.1 million), supported by increased advertising and publicity for the Group's products. The segment contributed approximately 64.8% of the Group's revenue increase.

C&S revenue increased by 40.6% to RMB86.5 million (approximately S$16.6 million) in 1H FY2027 from RMB61.5 million (approximately S$11.8 million) a year ago. Higher fresh sweet potato sales volumes to existing customers more than offset lower average selling prices. The Group uses smart storage to extend the shelf life of fresh sweet potatoes and support sourcing across more regions.

R&R revenue increased by 55.3% to RMB3.2 million (approximately S$0.6 million) in 1H FY2027 from RMB2.1 million (approximately S$0.4 million) in 1H FY2026, supported by higher secured order from the production and sale of probiotic-infused fermented sweet potato feedstock.

Profitability and earnings per share

Gross profit rose by 30.7% to RMB87.1 million (approximately S$16.7 million) in 1H FY2027 from RMB66.6 million (approximately S$12.7 million) a year earlier. Gross profit margin declined to 29.5% in 1H FY2027 from 30.2% in 1H FY2026 as lower fresh sweet potato selling prices and higher cost of sales weighed on C&S margins, partly offset by higher margins from the PIFP segment due to lower sweet potato purchase prices and improved production efficiency.

Marketing and distribution costs for 1H FY2027 increased by 24.9% to RMB16.0 million (approximately S$3.1 million), mainly due to advertising and professional fees. As a proportion of revenue, these costs decreased to 5.4% from 5.8%.

Administrative expenses rose by 32.1% to RMB39.1 million (approximately S$7.5 million) in 1H FY2027, primarily due to higher employee benefit expenses, consultancy fees and research and development spending. Administrative expenses represented 13.3% of revenue, compared with 13.4% a year earlier.

The Group recorded net other losses of RMB3.2 million (approximately S$0.6 million) in 1H FY2027, compared with net other gains of RMB1.0 million (approximately S$0.2 million) a year earlier. The current-period losses included a RMB3.0 million (approximately S$0.6 million) non-cash fair value loss on biological assets. Profit before tax increased by 15.3% to RMB28.5 million (approximately S$5.5 million).

Income tax expense increased by 37.4% to RMB11.9 million (approximately S$2.3 million), reflecting higher taxable profits and a prior-year tax under provision, as set out in the results announcement.

Higher operating expenses, a biological asset fair value loss, and higher income tax expense tempered the increase in net profit attributable to shareholders to RMB16.7 million (approximately S$3.2 million).

Basic EPS was 0.83 RMB cents, compared with 1.01 RMB cents. The weighted average share count increased to approximately 2.01 billion from 1.59 billion following the issuance of approximately 421.1 million shares pursuant to the exercise of share options by certain investors in November 2025 and March 2026. The larger share base more than offset the increase in profit attributable to shareholders. The proceeds raised from the exercise of share options have supported the Group's expansion in China and overseas, including its Singapore operations, as well as general working capital needs.

Building future growth

Singapore and regional distribution. The Group continued to build its Singapore team, invest in consumer engagement and branding, and develop retail and digital distribution. Investment in branding and retail activities in Singapore has exceeded S$3.0 million to date, while headcount increased from four at the end of 1H FY2026 to 21 at the end of 1H FY2027. The Group has also begun discussions with distributors in Malaysia and Indonesia.

The Group's Singapore subsidiary participated in Food & Hospitality Asia in April 2026 and supplied 300,000 packs of NutriRootz chips as part of its sponsorship of Singapore's National Day Parade in August 2026.

Hainan. The Group expanded its trading activities in fresh and processed sweet potato products while developing its upstream operations. Hainan Zixin contributed sales of approximately RMB4.8 million (approximately S$0.9 million) in 1H FY2027.

Shandong. In July 2026, Hainan Zixin signed a joint venture agreement with ZTO Agri-Specialty Food Technology (Shandong) Co., Ltd. ("ZTO Nongte") to develop a sweet potato industrial park in Liaocheng. Under the agreement, Hainan Zixin will hold 49% and ZTO Nongte 51% of the venture, which shall have a registered capital of RMB10.0 million (approximately S$1.9 million). The project will combine Zixin's biotechnology and processing capabilities with its partner's processing, storage and distribution capabilities. Initial commercialisation is envisaged during FY2028, subject to implementation progress; the Group does not expect a material financial contribution during the remainder of FY2027.

Product development. The Group continued to develop CellRootZ+, its single-cell sweet potato powder, as a functional food ingredient. The production technique is designed to preserve the integrity of individual plant cells, potentially improving nutrient retention compared with traditional grinding. Commercial production began in January 2026 to fulfil small orders from noodle manufacturers and bakeries in neighbouring counties in Fujian Province.

Outlook

In the second half of FY2027, Zixin will continue to broaden its product range, develop distribution in Singapore, Malaysia and Indonesia, and progress its activities in Hainan and Shandong. As set out in the results announcement, administrative expenses and marketing and distribution costs for FY2027 are expected to exceed those in FY2026 as the Group invests in overseas business development, recruitment and promotional activities. These investments may weigh on near-term profitability while the overseas operations build scale.

Mr Liang Chengwang, Executive Chairman and Chief Executive Officer, said: "We are pleased with our first-half results, which reflect the hard work of our people, the strength of our sweet potato products and the role of technology across our operations. In the second half of FY2027, we will continue to invest in two priorities: broadening our sweet potato product range and expanding into new regions in China and Southeast Asia to diversify supply and reach more customers.

We see Southeast Asia as a priority region for growth and will continue to invest in our team, brands and distribution capabilities there."

This press release is to be read in conjunction with the Company's unaudited interim financial results announcement released on SGXNet on 11 November 2026.

— End of release —

ZIXIN GROUP HOLDINGS LIMITED 紫心集团控股

(Stock code – SGX: **42W** | Bloomberg: **ZXGH SP** | Reuters: **42W.SI**)

Zixin Group Holdings Limited ("**Zixin**" or the "**Company**" and together with its subsidiaries, "**Zixin Group**") is a leading biotech-focused sweet potato integrated industrial value chain operator in China. Through its wholly-owned subsidiaries, the Group harnesses its biotechnology capabilities to strengthen and support its core business areas: **(a) cultivation and supply** – (i) research and development on sweet potato varieties to cultivate sweet potato seedlings, (ii) sweet potato cultivation techniques and solutions to improve the quality and yield for farmlands, (iii) sweet potato seedlings nursery base, and (iv) fresh sweet potatoes supply, **(b) product innovation and food production** – innovation of snack food and functional food, as well as production techniques to maximise nutrient retention and produce healthier proprietary branded products, **(c) brand building, marketing and distribution channel building** – strengthen market awareness and position of proprietary brands of healthier snack food and functional food through targeted marketing campaigns and various distribution platforms (traditional and e-commerce) throughout China, and **(d) recovery and recycling** – R&D on nutritional content from sweet potato peels through proprietary extraction technology and utilising proprietary probiotic fermentation formulation as a medium to convert agricultural waste materials such as spoiled sweet potatoes, sweet potato peels, stems and leaves into raw ingredients that could potentially be part of the poultry and animal feeds.

Zixin Group aims to be a leading biotech-focused sweet potato agritech operator globally that leverages smart ecological agriculture and utilises biotech capabilities throughout its integrated sweet potato industrial value chain. With the support of complementary industries such as smart warehousing and agricultural waste fermentation, Zixin Group intends to utilise its biotech capabilities to reinforce its circular economy business model to further enhance its effectiveness and cultivate economies of scale.

Please visit the Company's website at www.zixingroup.com.sg for more information.

Investor and media relations

WeR1 Consultants Pte Ltd
9 Raffles Place, Level 6, Republic Plaza, Singapore 048619
Tel: +65 6677 3032
Isaac Tang | zixin@wer1.net

*This media release has been reviewed by the Company's sponsor, RHB Bank Berhad (the "**Sponsor**").*

This media release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made or reports contained in this media release.

The contact person for the Sponsor is Mr Alvin Soh, Head, Corporate Finance, at 90 Cecil Street, #03-00 RHB Bank Building, Singapore 069531, telephone (65) 6320 0627.