ZIXIN GROUP HOLDINGS
紫心集团控股

(Incorporated in the Republic of Singapore with Unique Entity No.: 200718683N)
Website: **www.zixingroup.com.sg**
SGX stock code: **42W**

MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 31 JULY 2026

DATE	:	Friday, 31 July 2026		
PLACE	:	YMCA @ One Orchard, Tan Chin Tuan Room Level 4, 1 Orchard Road, Singapore 238824		
TIME	:	11.00 a.m. (Singapore Time)		
PRESENT	:	Mr Liang Chengwang	-	Executive Chairman and Chief Executive Officer ("**CEO**")
		Mr Lawrence Chen Tse Chau (Chen Shichao)	-	Non-Executive and Lead Independent Director
		Mr Ng Poh Khoon	-	Non-Executive and Independent Director
		Mr Zou Qige	-	Non-Executive and Independent Director
IN ATTENDANCE	:	Mr Yi Ming	-	Chief Financial Officer ("**CFO**")
		Mr Jee Meng Kwang	-	Group Financial Controller ("**FC**")
		Mr Lim Kok Meng	-	Company Secretary
		Mr Titus Yeo	-	Representative from the Company Secretary's Office
		Ms Amy Yang	-	Representative from the Company Secretary's Office
		Ms Connie Kong	-	Representative from the Company Secretary's Office
		Ms Gan Xin Fang	-	Representative from the Company's Sponsor, RHB Bank Berhad (the "**Sponsor**")
		Ms Lien I Ping		Representative from the Company's Sponsor
		Ms Tan Jia Qi	-	Representative from the Company's share registrar and polling agent, Boardroom Corporate & Advisory Services Pte. Ltd. (the "**Polling Agent**")
		Mr Reeve Chong	-	Representative from the Polling Agent's Office
		Mr Lee Teng Jun	-	Representative from the Polling Agent's Office
		Ms D Harinee	-	Representative from the Polling Agent's Office
		Ms Kow Suet Yee Avalynn	-	Representative from the Scrutineer, Reliance Advisory Services Pte. Ltd. (the "**Scrutineer**")
		Ms Wang Hui Jun	-	Representative from the Scrutineer's Office
		Mr Elvis Lim	-	Representative from the Company's auditors, RT LLP (the "**Auditors**")
		Ms Khoo Jia Yin	-	Representative from the Auditors' Office
		Shareholders and Observers	-	As per the Attendance List of Shareholders and Observers maintained by the Company
CHAIRMAN OF THE MEETING	:	Mr Lawrence Chen Tse Chau (Chen Shichao)		

1. INTRODUCTION

1.1 The Chairman of the Annual General Meeting ("**AGM**"), Mr Lawrence Chen Tse Chau (Chen Shichao), welcomed the shareholders of the Company ("**Shareholders**") to the AGM.

1.2 The Chairman introduced the Board, the CFO and the FC to the Shareholders. The Chairman also informed Shareholders that representatives from the Sponsor, Company Secretary, Auditors, Polling Agent and Scrutineer are in attendance at the AGM.

2. QUORUM

The Chairman called the AGM to order at 11.00 a.m. after receiving confirmation that the requisite quorum was present.

3. QUESTIONS FROM SHAREHOLDERS

3.1 The Chairman informed the Shareholders that the Company had received questions from the Shareholders relating to the agenda of the AGM (the "**Agenda**"), and that the Company had provided its response via SGXNet on 27 July 2026.

3.2 The Chairman invited Shareholders to ask questions at the AGM. In the interest of facilitating smooth proceedings, the Chairman informed Shareholders that they should keep to questions relating to the Agenda, and that any questions outside of the Agenda will be dealt with after the Agenda has been completed.

4. OVERVIEW OF THE COMPANY'S BUSINESS AND OPERATIONS

The Chairman invited the CEO, Mr Liang Chengwang to present an overview of the business and operations highlights of the Company and its subsidiaries (the "**Group**") for the financial year ended 31 March 2026 at the Meeting. The corporate presentation slides were published on SGXNet and the Company's corporate website on 31 July 2026 after the AGM.

5. NOTICE OF AGM

The Chairman noted that the Notice of AGM had been published on SGXNet and the Company's corporate website on 16 July 2026, and hard copies of the Notice of AGM have been despatched to the Shareholders on the same day. With the consent of Shareholders, the Notice of AGM was taken as read.

6. POLLING PROCESS

6.1 The Chairman informed Shareholders that the AGM will be conducted by way of poll in accordance with the Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") of the Singapore Exchange Securities Trading Limited. The Chairman also noted that Shareholders have appointed the Chairman as their proxy, and that the Chairman will be voting in accordance with the wishes of the relevant Shareholders.

6.2 The Chairman noted that Boardroom Corporate & Advisory Services Pte. Ltd. has been appointed as the Polling Agent and Reliance Advisory Services Pte. Ltd. has been appointed as the Scrutineer, in which the results of the poll on all resolutions shall be tabulated by the Polling Agent, and thereafter confirmed by the Scrutineer.

6.3 The Scrutineer proceeded to give Shareholders a brief on the poll voting procedures of the AGM.

ORDINARY BUSINESS

7. ORDINARY RESOLUTION 1 – TO RECEIVE AND ADOPT THE DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026 TOGETHER WITH THE AUDITORS' REPORT THEREON

7.1 The Chairman informed Shareholders that Ordinary Resolution 1 is to receive and adopt the Directors' Statement and Audited Financial Statements for FY2026 together with the Auditors' Report thereon. As the Audited Financial Statements for FY2026 together with the Directors' Statement and the Auditors' Report of the Company had been in the hands of the Shareholders for the prescribed period, the said documents were proposed to be taken as read with the Shareholders' consent.

7.2 A Shareholder enquired why the Group had chosen to list the Company in Singapore since it primarily operates in China.

7.3 In response, Mr Liang Chengwang explained that the Group was exploring mature capital markets when considering its listing location and ultimately settled on Singapore, as the Group saw Singapore as a good location to set up its headquarters while continuing to establish an international presence and expand its business globally. Further, while the Group's operations had initially been focused on China, the Company recognizes that sweet potato products play an important role in supporting global food security and will look to expand when opportunities arise.

7.4 The Shareholder enquired further about whether advance payments and long-term contracts with suppliers are common industry practices in China.

7.5 In response, Mr Liang Chengwang explained that it is an industry practice to make advance payments to key suppliers as a means to secure a stable supply chain of quality raw materials, which is particularly important as the Group's factories rely on raw materials which are seasonal in nature. He clarified that long-term contracts are also not uncommon in the agricultural industry in China, and it is common for land lease arrangements in China to range from 10 to 20 years to support sustainable crop development and land improvement.

7.6 Another Shareholder remarked that the Company took two (2) days to respond to the request for hard copies of the annual report which in his view was too long, and that the Company should look into improving its response time. The Shareholder further suggested doing away with requesting NRIC numbers in the verification of shareholders' identities.

7.7 In response, the Chairman replied that the Company would look into the shareholder's comments. The Company also noted that it had despatched, as a batch, physical copies of documents to Shareholders who have submitted valid requests on 24 July 2026, which is within two (2) days of the cut-off date for the receipt of such requests (being 5.00 p.m. on 22 July 2026). Further, the Chairman highlighted that in the conduct of general meetings in Singapore, it is still common for NRIC numbers to be used as a means to verify the identities of shareholders.

7.8 A Shareholder also enquired about the reasons for the recent decrease in the share price of the Company.

7.9 In response, the Chairman stated that the Company was unable to comment on the fluctuations in its share price and that it would not be appropriate for the Company to speculate on the reasons for the personal investment decisions of shareholders.

7.10 A Shareholder noted the decline in the Group's gross profit margin in FY2026 and enquired if this is expected to persist in the long run.

7.11 In response, Mr Liang Chengwang explained that fluctuations in gross profit margin are normal and could arise from a myriad of factors, such as changes in market conditions, pricing strategies and competition. Mr Liang Chengwang clarified that the Group is always looking to go into products or services that can create a higher profit margin. Mr Liang Chengwang concluded by stating that the Group would continue to optimise operating costs and endeavour to improve its gross profit margin.

7.12 A Shareholder suggested that the Company should enhance its corporate publicity and investor communications, including providing greater visibility of its operations and technological capabilities.

7.13 In response, Mr Liang Chengwang clarified that the Company has been preparing for its marketing initiatives and intends to intensify its marketing efforts, with video promotion being a key strategy going forward. The Company is focusing on intellectual property creation and development, as well as related marketing initiatives so to promote the Company's products, culture and brand recognition holistically.

7.14 The Chairman proposed and tabled Ordinary Resolution 1, which was seconded by Mr Jee Meng Kwang:

"*To receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 March 2026 together with the Auditors' Report thereon*."

8. ORDINARY RESOLUTION 2: TO RE-ELECT MR LIANG CHENGWANG AS A DIRECTOR PURSUANT TO REGULATION 99 OF THE COMPANY'S CONSTITUTION

8.1 The Chairman informed Shareholders that Ordinary Resolution 2 is to re-elect Mr Liang Chengwang as a Director of the Company pursuant to Regulation 99 of the Company's Constitution. Mr Liang Chengwang, being eligible, offered himself for re-election and would remain as Executive Chairman and Chief Executive Officer.

8.2 The Chairman proposed and tabled Ordinary Resolution 2, which was seconded by Mr Jee Meng Kwang:

"To re-elect Mr Liang Chengwang as a Director pursuant to Regulation 99 of the Company's Constitution."

9. ORDINARY RESOLUTION 3 – TO RE-ELECT MR NG POH KHOON AS A DIRECTOR PURSUANT TO REGULATION 99 OF THE COMPANY'S CONSTITUTION

9.1 The Chairman informed Shareholders that Ordinary Resolution 3 is to re-elect Mr Ng Poh Khoon as a Director of the Company pursuant to Regulation 99 of the Company's Constitution. The Chairman noted that Mr Ng Poh Khoon is eligible for re-election upon retiring, and that Mr Ng Poh Khoon had offered himself for re-election. The Chairman further noted that Mr Ng Poh Khoon shall remain as a Non-Executive and Independent Director of the Company, the Chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nominating Committee, and that Mr Ng Poh Khoon is considered independent by the Board for the purpose of Rule 704(7) of the Catalist Rules.

9.2 The Chairman proposed and tabled Ordinary Resolution 3, which was seconded by Mr Jee Meng Kwang:

"To re-elect Mr Ng Poh Khoon as a Director of the Company pursuant to Regulation 99 of the Company's Constitution."

10. ORDINARY RESOLUTION 4 – TO RE-ELECT MR ZOU QIGE AS A DIRECTOR PURSUANT TO REGULATION 100 OF THE COMPANY'S CONSTITUTION

10.1 The Chairman informed Shareholders that Ordinary Resolution 4 is to re-elect Mr Zou Qige as a Director of the Company pursuant to Regulation 100 of the Company's Constitution. The Chairman noted that Mr Zou Qige is eligible for re-election upon retiring, and that Mr Zou Qige had offered himself for re-election. The Chairman further noted that Mr Zou Qige shall remain as a Non-Executive and Independent Director of the Company, the Chairman of the Nominating Committee, a member of the Audit Committee and a member of the Remuneration Committee, and that Mr Zou Qige is considered independent by the Board for the purpose of Rule 704(7) of the Catalist Rules.

10.2 The Chairman proposed and tabled Ordinary Resolution 4, which was seconded by Mr Jee Meng Kwang:

"To re-elect Mr Zou Qige as a Director of the Company pursuant to Regulation 100 of the Company's Constitution."

11. ORDINARY RESOLUTION 5: TO APPROVE THE PAYMENT OF DIRECTORS' FEES OF UP TO S$110,000 FOR THE FINANCIAL YEAR ENDING 31 MARCH 2027, PAYABLE HALF-YEARLY IN ARREARS (FY2026: S$110,000)

11.1 The Chairman informed Shareholders that Ordinary Resolution 5 is to approve the payment of Directors' fees of up to S$110,000 for the financial year ending 31 March 2027, payable half-yearly in arrears.

11.2 The Chairman proposed and tabled Ordinary Resolution 5, which was seconded by Mr Jee Meng Kwang:

"*To approve the payment of Directors' fees of up to S$110,000 for the financial year ending 31 March 2027, payable half yearly in arrears (FY2026: S$ 110,000)."*

12. ORDINARY RESOLUTION 6: TO RE-APPOINT RT LLP AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS OF THE COMPANY TO FIX THEIR REMUNERATION

12.1 The Chairman informed Shareholders that Ordinary Resolution 6 is to re-appoint RT LLP as auditors of the Company and to authorise the Directors to fix their remuneration.

12.2 A Shareholder enquired as to the scope of the audit, particularly in relation to the Group's operations and assets in China.

12.3 The Auditors clarified that the Company conducts a full physical count of its inventory, while the Auditors independently re-perform inventory counts on a sample basis in accordance with Singapore Standards on Auditing and their audit methodology of the firm. The Auditors further explained that the extent of their testing was determined based on the assessed risks and materiality of the relevant balances and transactions. It was also highlighted by the Auditors that as part of the audit process, there will be a team which spends about a month in China to perform the audit, which includes visiting the Group's factories and farm premises.

12.4 A Shareholder enquired about the procedures undertaken by the Auditors to verify the cash balances of the Company.

12.5 The Auditors explained that they had conducted testing of cash movements and bank balances in accordance with their audit methodology of the firm, including obtaining banks' confirmations and reviewing the relevant supporting documents.

12.6 Another Shareholder further enquired which of the banks in China utilised by the Group are listed entities.

12.7 In response, the Chairman clarified that most of the banks in China utilised by the Group are listed entities.

12.8 A Shareholder enquired about the remaining tenure of the Group's land use rights in China.

12.9 In response, Mr Liang Chengwang explained that the Group held industrial land use rights, which commonly have a tenure of around 50 years in China, and that approximately 40 years remained on the relevant land use rights.

12.10 A Shareholder queried the significant increase in research and development ("**R&D**") expenditure and how the auditors would verify the accuracy of the R&D expenses. Another Shareholder further enquired as to whether the Company expected the R&D expenditure to continue to increase at the same rate.

12.11 In response, Mr Liang Chengwang explained that the increase reflected the Group's continued investment in the development of new products, seedlings, agricultural technologies and other innovations. He also clarified that R&D was regarded as a key component of the Group's long-term competitiveness and business strategy.

12.12 In response to the verification of the R&D expenses, the Auditors explained that the audit procedures included reviewing supporting documentation and underlying expenditure on a sampling basis, as well as assessing the reasonableness and appropriateness of the expenditure.

12.13 In response to the future R&D expenditure, Mr Liang Chengwang explained that the level of expenditure would depend on the Group's upcoming projects and investment opportunities and that regardless, any significant R&D investment would be subject to the Company's established approval procedures.

12.14 Another Shareholder queried whether the Group would be distributing dividends.

12.15 In response, Mr Liang Chengwang explained that the Group was currently entering a significant period of expansion and that retaining cash would enable the Group to pursue identified business opportunities and fund its expansion plans. However, the Company would consider adopting a dividend policy in due course.

12.16 The Chairman proposed and tabled Ordinary Resolution 6, which was seconded by Mr Jee Meng Kwang:

"*To re-appoint RT LLP as auditors of the Company and to authorise the Directors of the Company to fix their remuneration.*"

13. ANY OTHER ORDINARY BUSINESS

13.1 The Chairman informed Shareholders that no notice had been received by the Company Secretary on any other matters that may properly be transacted at the AGM.

13.2 The Chairman proceeded with the Special Business to be transacted at the AGM.

SPECIAL BUSINESS

14. ORDINARY RESOLUTION 7: AUTHORITY TO ALLOT AND ISSUE SHARES IN THE COMPANY PURSUANT TO SECTION 161 OF THE COMPANIES ACT 1967 OF SINGAPORE (THE "COMPANIES ACT") AND RULE 806 OF THE LISTING MANUAL – SECTION B: RULES OF THE CATALIST ("CATALIST RULES") OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

14.1 The Chairman informed Shareholders that Ordinary Resolution 7 is to authorise the Directors to issue shares pursuant to Section 161 of the Companies Act 1967 of Singapore and Rule 806 of the Catalist Rules, details of which had been set out in the text of the resolution in item 8 of the Notice of AGM.

14.2 The Chairman proposed and tabled Ordinary Resolution 7, which was seconded by Mr

Jee Meng Kwang:

*"That pursuant to Section 161 of the Companies Act 1967 (the "**Companies Act**") and subject to Rule 806 of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the Directors of the Company be authorised and empowered to:*

*(a) (i) allot and issue shares in the capital of the Company ("**Shares**") (whether by way of rights, bonus or otherwise);*

*(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares, at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and*

(b) (notwithstanding that the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force, provided always that:

(i) the aggregate number of Shares (including Shares to be issued in pursuance to Instruments made or granted pursuant to this Resolution) to be issued pursuant to this Resolution does not exceed 100% of the issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (b)(ii) below), of which the aggregate number of Shares (including Shares to be issued in pursuance to Instruments made or granted pursuant to this Resolution) to be issued other than on a pro-rata basis to existing shareholders of the Company does not exceed 50% of the issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (b)(ii) below);

(ii) (subject to such calculation and adjustments as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (b)(i) above, the percentage of the total number of issued shares excluding subsidiary holdings (as defined in the Catalist Rules) and treasury shares shall be calculated based on the total number of issued shares excluding treasury shares of the Company at the time of the passing of this Resolution, after adjusting for:

(a) new shares arising from the conversion or exercise of any convertible securities;

(b) new shares arising from exercising share options or vesting of share awards which are outstanding or subsisting at the time of the passing of this Resolution, provided that the share options or share awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(c) any subsequent bonus issue, consolidation or subdivision of shares;

(iii) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution of the Company; and

(iv) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier."

15. ORDINARY RESOLUTION 8: PROPOSED ADOPTION OF THE ZIXIN PERFORMANCE SHARE PLAN 2026 ("PSP 2026") AND THE AUTHORITY TO ISSUE AND ALLOT SHARES UNDER THE PSP 2026

15.1 A Shareholder enquired on the status of the share options that were separately approved by Shareholders at the extraordinary general meeting held on 28 October 2025.

15.2 The Company Secretary explained that the share options were granted to the investors on 18 November 2025 and that the Company had announced each exercise of share options by the investors to date, including the exercise by Mr Liang Chengwang.

15.3 As to whether outstanding share options will be exercised, the Chairman reiterated that the Company cannot speculate on the investors' personal investment decisions. The Company Secretary supplemented further that the Company would comply with the applicable requirements of the Catalist Rules and announce material updates concerning the share options as and when appropriate.

15.4 The Chairman proposed and tabled Ordinary Resolution 8, which was seconded by Mr Jee Meng Kwang:

"*Proposed adoption of the Zixin Performance Share Plan 2026 ("**PSP 2026**") and the authority to issue and allot Shares under the PSP 2026*."

16. ORDINARY RESOLUTION 9: PROPOSED PARTICIPATION BY LIANG CHENGWANG, THE EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER AND A CONTROLLING SHAREHOLDER, IN THE PSP 2026

The Chairman proposed and tabled Ordinary Resolution 9, which was seconded by Mr Jee Meng Kwang:

"Proposed participation by Liang Chengwang, the Executive Chairman and Chief Executive Officer and a controlling shareholder, in the PSP 2026."

17. ORDINARY RESOLUTION 10: PROPOSED GRANT OF AWARD OF 23,000,000 NEW SHARES TO LIANG CHENGWANG UNDER THE PSP 2026

The Chairman proposed and tabled Ordinary Resolution 10, which was seconded by Mr Jee Meng Kwang:

"Proposed grant of award of 23,000,000 new Shares to Liang Chengwang under the PSP 2026."

18. POLLING

18.1 The Chairman noted that there were no additional questions to be addressed and directed that a poll be taken on each of the resolutions proposed pursuant to the Company's Constitution.

18.2 The poll on the resolutions were duly conducted, in which the Chairman thereafter informed Shareholders that there would be a short break while the Scrutineer verified the votes.

19. ANNOUNCEMENT OF POLLING RESULTS

The Chairman read the poll results which had been verified by the Scrutineer and declared that Ordinary Resolutions 1, 2, 3, 4, 5, 6 and 7 tabled at the AGM have been carried. Ordinary Resolutions 9 and 10 tabled at the AGM were not carried as the passing of Ordinary Resolutions 9 and 10 was conditional upon the passing of Ordinary Resolution 8, which was not carried.

Resolutions number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESS					
Ordinary Resolution 1 To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 March 2026 together with the Auditors' Report thereon.	899,097,430	899,097,430	100.00	0	0.00
Ordinary Resolution 2 To re-elect Mr Liang Chengwang as a Director pursuant to Regulation 99 of the Company's Constitution.	639,767,930	639,767,930	100.00	0	0.00
Ordinary Resolution 3 To re-elect Mr Ng Poh Khoon as a Director pursuant to Regulation 99 of the Company's Constitution.	883,390,530	880,602,730	99.68	2,787,800	0.32
Ordinary Resolution 4 To re-elect Mr Zou Qige as a Director pursuant to Regulation 100 of the Company's Constitution.	882,102,530	882,102,530	100.00	0	0.00

Ordinary Resolution 5 To approve the payment of Directors' Fees of up to S$110,000 for the financial year ending 31 March 2027, payable half-yearly in arrears (FY2026: S$110,000).	883,890,530	883,785,530	99.99	105,000	0.01	
Ordinary Resolution 6 To re-appoint RT LLP as auditors of the Company and to authorise the Directors of the Company to fix their remuneration.	882,940,530	792,435,530	89.75	90,505,000	10.25	
SPECIAL BUSINESS						
Ordinary Resolution 7 Authority to allot and issue shares.	916,947,430	595,822,630	64.98	321,124,800	35.02	
Ordinary Resolution 8 Proposed adoption of the Zixin Performance Share Plan 2026 ("**PSP 2026**") and the authority to issue and allot shares under the PSP 2026.	668,340,530	329,135,730	49.25	339,204,800	50.75	
Ordinary Resolution 9 Proposed participation by Liang Chengwang, the Executive Chairman and Chief Executive Officer and a Controlling Shareholder, in the PSP 2026.	684,574,830	352,837,530	51.54	331,737,300	48.46	
Ordinary Resolution 10 Proposed grant of award of 23,000,000 new shares to Liang Chengwang under the PSP 2026.	684,524,830	345,237,030	50.43	339,287,800	49.57	

20. OTHER MATTERS

It was noted that there were no other questions raised by Shareholders.

21. CONCLUSION

There being no other business to transact, the Chairman noted that the business of the AGM had concluded and declared the AGM closed at 12.27 p.m. The Chairman also thanked the Shareholders for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD

Mr Lawrence Chen Tse Chau (Chen Shichao)
Chairman of the AGM