ZIXIN GROUP HOLDINGS
紫心集团控股
(Incorporated in the Republic of Singapore with Unique Entity No.: 200718683N)
Website: **www.zixingroup.com.sg**
SGX stock code: **42W**

USE OF PROCEEDS FROM EXERCISE OF SHARE OPTIONS

Unless otherwise defined, all capitalised terms shall bear the same meaning ascribed to them in the Share Option Agreement Announcements (as defined below).

1. The Board of Directors (the "**Board**" or the "**Directors**") of Zixin Group Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 18 September 2025, 13 October 2025, 28 October 2025, 11 November 2025, 18 November 2025, 20 November 2025, 27 November 2025, 17 December 2025 and 5 February 2026 (collectively, the "**Share Option Agreement Announcements**") in relation to the share option agreement that was entered into by the Company on 18 September 2025 (the "**Share Option Agreement**").

2. Following the Company's previous update on the utilisation of the Net Proceeds from the exercise of Share Options which was announced on SGXNet on 17 December 2025, the utilisation of the Net Proceeds from the exercise of Share Options as at the date of this announcement is set out as follows:

Intended Use of the Net Proceeds	**Allocation of Net Proceeds (S$'000)**	**Balance brought forward from 17 December 2025[(1)] (S$'000)**	**Amount utilised subsequent to 17 December 2025 up to date of this announcement (S$'000)**	**Balance of Net Proceeds as at the date of this announcement (S$'000)**
Financing of the Group's growth and expansion plans in Hainan Province and other parts of China, as well as Singapore operations and overseas	6,600	3,600	1,522	2,078
General Working Capital	3,555	1,176	712[(2)]	464
Total	**10,155**	**4,776**	**2,234**	**2,542**

Notes:

(1) Please refer to the Company's announcement dated 17 December 2025 for further details.

(2) A breakdown of the amount utilised for the general working capital requirements of the Group is as follows:

Description	**Amount Utilised (S$'000)**
Administrative Expenses	613
Employee Benefit Expenses	99
Total	**712**

3. The use of the Net Proceeds disclosed above is in accordance with the intended use of proceeds as disclosed in the Share Option Agreement Announcements. The Company will continue to make periodic announcements as and when the Net Proceeds is materially disbursed or utilised and will also provide a status report on the use of proceeds in the Company's interim and full year financial statements as well as its annual report.

By Order of the Board

Liang Chengwang
Executive Chairman and Chief Executive Officer
12 February 2026

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*This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad ("**Sponsor**") in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head, Corporate Finance, RHB Bank Berhad, at 90 Cecil Street, #03-00 RHB Bank Building, Singapore 069531, telephone (65) 6320 0627.