China Star Food Group Ltd.
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FOR IMMEDIATE RELEASE

China Star Food Expands its Sales Channel into Walmart China

- Signed an agreement with a distributor of Walmart China
- Wide range of products is now being sold in 419 stores of Walmart China
- To expand the Group's market share in China and further cement the Group's position as the market leader in the healthy snack food industry

Singapore, 2 February 2017 – China Star Food Group Limited (the "Company" and together with its subsidiaries, the "Group") ("中国之星食品集团有限公司") is pleased to announce that the Group has recently signed an agreement with a distributor to place the Group's products in 419 Walmart stores in China. As such, the Group's products are now available in more than 19 provinces in China.

Walmart, an American multinational retail corporation opened its first hypermarket and Sam's Club (a member warehouse club), in Shenzhen in 1996. It has since operated in China for more than 20 years and has 423 stores covering 168 cities today. Walmart has continuously upheld its commitment to provide highest product quality and service and it only selects the best products to line its shelves.

Five of the Group's bestselling products have been selling in Walmart China since December 2016. The Group has engaged a distributor who specialised in snack food distribution and is familiar with the operational process of Walmart China. With the help of a real-time monitoring system, the distributor will be able to proactively manage the Group's stock-keeping units (SKU) at stores nationwide by assigning promoters to move sales whenever necessary as well as replenishing the products on the shelves in a timely manner.

Mr Liang Chengwang (梁承旺), Executive Chairman and Chief Executive Officer, said: "The Group's first breakthrough into a national hypermarket chain helps to lay a solid foundation

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to further expand our footprint into other mega markets in China. Selling our products in Walmart, a reputable multinational retailing corporation, serves as a testament to the quality of our products as well as meeting consumers' palate for healthy snack food.

Penetrating into the hypermarket and supermarket segment also allows the Group to tap on the wider customer base, further cementing the Group's position as the market leader in the sweet potato snack food industry."

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About China Star Food Group Limited

China Star Food Group Limited (中国之星食品集团有限公司), together with its subsidiaries, is one of the leading manufacturers of healthy food snacks in People's Republic of China.

The Group is engaged in the production and sale of sweet potato snack food products processed from purple and orange-fleshed sweet potatoes across the People's Republic of China.

Based in Liancheng County of Fujian Province, the Group sells its wide range of sweet potato snack food products to more than 300 distributors and wholesalers, who in turn distribute the sweet potato snack food products, through e-commerce portals, supermarkets, petrol kiosks, convenience stores and specialty stores throughout the PRC.

Through its wholly-owned subsidiary, Fujian Zixin Biological Potato Co., Ltd. (福建紫心生物薯 业有限公司), the Group operates three wholly-owned subsidiaries incorporated in China, namely Fujian Zilaohu Food Co., Ltd (福建紫老虎食品有限公司), Liancheng Dizhongbao Modern Agriculture Development Co., Ltd. (连城县地中宝现代农业发展有限公司), and Fujian Xingpai Food Co., Ltd. (福建星派食品有限公司). China Star Food Group Limited was listed on the Catalist of the Singapore Exchange via a reverse takeover of Brooke Asia Limited.

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