ZIXIN GROUP HOLDINGS
紫心集团控股
(Incorporated in the Republic of Singapore with Unique Entity No.: 200718683N)
Website: www.zixingroup.com.sg
SGX stock code: 42W

PROGRESS UPDATE ON ZIXIN GROUP'S OPERATIONS

The Board of Directors (the "**Board**") of Zixin Group Holdings Limited (the "**Company**" and, together with its subsidiaries, "**Zixin Group**") wishes to provide an update to shareholders regarding the progress of its planned business expansion. This includes the sale of sweet potato processed products to overseas markets, as well as the production and sale of relatively high-tech and higher-margin sweet potato processed products, along with sweet potato waste-derived feedstock for animal feeds.

The progress of the Zixin Group's planned business expansion is as follows:

(i) Potential sale of halal-certified sweet potato processed products to overseas markets

Zixin Group's food manufacturing facilities, located in Liancheng County, Fujian Province, China, applied for and received the halal certification from the Halal Product Assurance Body in Indonesia.

The range of halal-certified sweet potato processed products selected to be marketed and sold in overseas markets would comprise both existing and newly launched snacks:



Traditional steamed and dried range of sweet potato snack products



Newly launched higher-margin range of sweet potato snack products

Zixin Group is focusing on the upcoming market launch of selected halal-certified sweet potato snack products intended for its distributors in Indonesia. The Group is also in the process of developing new packaging tailored for international markets.

(ii) Chicken and white duck poultry that were fed with probiotic-infused fermented sweet potato feedstock have successfully met China's national food safety standards

Zixin Group closed the loop of its integrated circular economy sweet potato industrial value chain with commercial production and sale of its probiotic-infused sweet potato feedstock to both chicken and white duck poultry farms announced in early January and late March 2025.

References:

1) Zixin Group secures first probiotic-infused fermented sweet potato feedstock order from a chicken poultry breeder farm https://links.sgx.com/1.0.0/corporate-announcements/8B9NLRM2HQI2Q4RM/e55442b9ac166e2c78cc5a47fe9ed54ae58dfb7334ee60b8473e7040adc0e1de

2) Zixin Group secures new order for probiotic-infused fermented feedstock from a Liancheng white duck poultry farm https://links.sgx.com/1.0.0/corporate-announcements/NXK4WMHUOIPLXEEV/73d3357ea56a036c1685ca0fd2eec6ef9efc386162512df74d43414257db6db3

The secured orders in aggregate amounted to RMB 3.96 million (equivalent to approximately SGD 0.72 million) and will have the bulk of the contracted value delivered in the financial year ending 31 March 2026 ("**FY26**").

Following the recent feeding of chickens and white ducks with probiotic-infused fermented sweet potato feedstock, the purchaser from these poultry farm submitted samples of chicken and white duck meat, along with white duck eggs, for food safety testing. All the meat and eggs tested have met the requirements of China's national food safety standards.

Types of products	In compliance with the requirements of:
Chicken meat	▪ GB 2762-2022 National Food Safety Standard: Maximum Limits for Contaminants in Foodstuffs ▪ GB 31650-2019 National Food Safety Standard: Maximum Residue Limits for Veterinary Drugs in Foodstuffs
White duck meat	▪ GB 31650-2019 National Food Safety Standard: Maximum Residue Limits for Veterinary Drugs in Foodstuffs ▪ GB 2762-2022 National Food Safety Standard: Maximum Contaminant Limits in Foodstuffs ▪ Announcement No. 250 of the Ministry of Agriculture and Rural Affairs: List of Prohibited Drugs and Other Compounds in Food Animals ▪ GB 31650.1-2022 National Food Safety Standard: Maximum Residue Limits for 41 Veterinary Drugs in Food
White duck eggs	▪ GB 2762-2022 National Food Safety Standard: Maximum Residue Limits for Contaminants in Foodstuffs; ▪ Announcement No. 250 of the Ministry of Agriculture and Rural Affairs: List of Prohibited Drugs and Other Compounds in Food Animals ▪ GB31650-2019 National Food Safety Standard: Maximum Residue Limits for Veterinary Drugs in Food ▪ GB 31650.1-2022 National Food Safety Standard: Maximum Residue Limits for 41 Veterinary Drugs in Food

Zixin Group outsources the fermentation and production of the probiotic-infused fermented sweet potato feedstock to the third-party fermentation plant operator. This operator collaborates with the designated collector of sweet potato agricultural waste in Liancheng County, Fujian Province, China. Through this strategic partnership, Zixin Group aims to focus on supplying its proprietary probiotic solution and providing technical support to the fermentation plant, enabling it to convert agricultural waste into feedstock for its distribution to animal feed manufacturers and poultry farm owners. Zixin Group anticipates securing new orders after the third-party fermentation plant operator completes their production capacity expansion at a new location in Liancheng County.

(iii) Enhancements to the production and sale of relatively high-tech and higher-margin proprietary branded sweet potato products

Liancheng County has been spared from extreme weather in recent months, and it is anticipated that the sweet potato harvest, which commenced in late August 2025, will remain relatively stable until December of this year.

The sweet potato snack products, particularly the sweet potato crisps and fries introduced in April 2025, have seen further refinements in taste, texture, and crispiness recently.

Reference:

1) Zixin Group Achieves Breakthrough in Crispy Snack Products https://links.sgx.com/1.0.0/corporate-announcements/T1T1LG4073FFXWBR/3a7ffd58d2c16c9bb178cb207b719a47dda82196f0a140155a09f158cc647340

Zixin Group is in the process of developing new packaging for the enhanced crispy range of snack products, which has experienced encouraging sales orders since its initial launch in the consumer markets in April 2025.

With reference to the Company's annual general meeting 2025 presentation announced on 30 July 2025, the Company stated that it "targets to produce functional food products by end of 1H FY2026".

The Company would like to update that the production of functional foods, primarily focusing on sweet potato powder (also referred to as single-cell sweet potato powder) derived from specific orange- and purple-fleshed sweet potato varieties, is currently in the commissioning phase, where testing and adjustments of the production equipment and machinery have been completed by the end of September 2025. Trial production is expected to commence in the third quarter of FY26. Zixin Group has begun to engage prospective customers for its sweet potato powder, which serves as a natural additive in the noodle manufacturing and confectionery industries.

Mr. Liang Chengwang (梁承旺), Executive Chairman and Chief Executive Officer of Zixin Group, said, "**We shall prioritise providing trial production batches to clients who have expressed interest in collaborative testing and feedback. We expect formal trial production to commence after China's National Day and Mid-Autumn Festival holidays. This initiative aims to gather further market insights, refine the product, and ensure thorough preparation for subsequent large-scale manufacturing and official market launch.**"

While Zixin Group enriches its range of products and manufactures most of them under its own proprietary brands, it also continues to manufacture for reputable third-party labels in China, for which it has received purchase orders.

The Board believes that the above progress will continue to drive Zixin Group's organic growth in terms of revenue and earnings in the near future, and the Board is of the view that the contributions would have a material impact on the Company's financial results for FY26.

The Company will update shareholders and the investing public on any material developments as and when they arise.

Cautionary Note:

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers before trading in or making any investment decision regarding the Company's shares.

By Order of the Board
Zixin Group Holdings Limited

Liang Chengwang
Executive Chairman and Chief Executive Officer
7 October 2025

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*This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad (the "**Sponsor**") in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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