ZIXIN GROUP HOLDINGS
紫心集团控股

(Incorporated in the Republic of Singapore with Unique Entity No.: 200718683N)
Website: **www.zixingroup.com.sg**
SGX stock code: **42W**

Zixin Group secures first probiotic-infused fermented sweet potato feedstock order from a chicken poultry breeder farm

- The supply contract is for approximately 1,080 tonnes of probiotic-infused fermented sweet potato feedstock for an initial period of one year, starting on 1 January 2025, will be a new revenue stream for Zixin Group
- Zixin Group's solution to address the issue of sweet potato peel waste to benefit both fellow sweet potato farmers and food processing companies in Liancheng County and beyond

For Immediate Release

SINGAPORE, 7 January 2025 – SGX Catalist-listed **Zixin Group Holdings Limited** 紫心集团控股 ("**Zixin**" or the "**Company**" and, together with its subsidiaries, "**Zixin Group**"), a leading biotech-focused sweet potato integrated industrial value chain operator, is pleased to inform its shareholders and potential investors that it has secured its first probiotic-infused fermented sweet potato feedstock order ("**Order**") from a local chicken poultry breeder farm in Liancheng County on 31 December 2024. This order of approximately 1,080 tonnes of feedstock for RMB 3.24 million (equivalent to approximately SGD 0.61 million) will be valid for an initial period of one year, commencing on 1 January 2025.

Mr. Liang Chengwang (梁承旺), Executive Chairman and Chief Executive Officer of Zixin Group, expressed his satisfaction with the achievement of the first feedstock order from a chicken poultry breeder farm, said, "**We are heartened to have achieved a new milestone for Zixin Group with this feedstock order, as the trial feedings yielded satisfactory results.**"

Zixin Group outsources the fermentation and production of the probiotic-infused fermented sweet potato feedstock to the third-party fermentation plant operator, who works in conjunction with the designated sweet potato peel waste collector in Liancheng County. Through this strategic collaboration, Zixin Group will focus on providing its proprietary probiotic solution and technical support to the fermentation plant to process the agricultural waste (sweet potato peels in this case) into feedstock for our supply to the chicken poultry farm owner.

It is estimated that the current feedstock order of 1,080 tonnes will require 5,400 tonnes of sweet potato peel waste. Zixin Group will supply 3,500 tonnes of this refuse, while the remaining 1,900 tonnes will be sourced from other farmers or food processing plants in Liancheng County. In FY2024, Zixin Group

generated 748.8 tonnes of sweet potato peels from its snack food processing factory and purchased peeled sweet potatoes from the Cooperatives managing the 8,268.6 mu (approximately 5,512,427.6m^2) of contractual farmlands. With the ability to convert sweet potato peel waste into feedstock for animal feeds, Zixin Group will be able to source the sweet potato peel waste generated from the Cooperatives that also provide peeling services for sweet potato harvests from Zixin Group's contractual farmlands.



Sweet potato peeling service at Cooperative facility. The peeled sweet potatoes will be sent to the food processing factories and the sweet potato peels will be collected by the designated agricultural waste collector.

Mr. Liang adds, "**We are delighted to be able to make a positive contribution to the sweet potato industry, closing the loop of the circular economy of our biotech-focused sweet potato industrial value chain. Besides transforming a cost into income, we believe we are also enhancing the environment and extending the nutritional value found in sweet potatoes to other food sources, such as chicken poultry. We are confident that our solution to address the issue of sweet potato peel waste will benefit both our fellow sweet potato farmers and food processing companies in Liancheng County and beyond.**"

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the Order.

Zixin Group does not expect this probiotic-infused fermented sweet potato feedstock order to have a material impact on its financial results for the financial year ending 31 March 2025. The Company will update shareholders on material developments for the Group as and when they arise.

Cautionary Note:

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers before trading in or making any investment decision regarding the Company's shares.

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ZIXIN GROUP HOLDINGS LIMITED 紫心集团控股

(Stock code – SGX: **42W** | Bloomberg: **ZXGH SP** | Reuters: **42W.SI**)

Zixin Group Holdings Limited ("Zixin" or the "Company" and together with its subsidiaries, "Zixin Group") is a leading biotech-focused sweet potato integrated industrial value chain operator in China. Through its wholly-owned subsidiaries, the Group harnesses its biotechnology capabilities to strengthen and support its core business areas: **(a) cultivation and supply** – (i) research and development on sweet potato varieties to cultivate sweet potato seedlings, (ii) sweet potato cultivation techniques and solutions to improve the quality and yield for farmlands, (iii) sweet potato seedlings nursery base, and (iv) fresh sweet potatoes supply, **(b) product innovation and food production** – innovation of snack food and functional food, as well as production techniques to maximise nutrient retention and produce healthier proprietary branded products, **(c) brand building, marketing and distribution channel building** – strengthen market awareness and position of proprietary brands of healthier snack food and functional food through targeted marketing campaigns and various distribution platforms (traditional and e-commerce) throughout China, and **(d) recovery and recycling** – R&D on nutritional content from sweet potato peels through proprietary extraction technology and utilising proprietary probiotic fermentation formulation as a medium to convert agricultural waste materials such as spoiled sweet potatoes, sweet potato peels, stems and leaves into raw ingredients that could potentially be part of the poultry and animal feeds.

Zixin Group aims to be a leading biotech-focused sweet potato agritech operator globally that leverages smart ecological agriculture and utilises biotech capabilities throughout its integrated sweet potato industrial value chain. With the support of complementary industries such as smart warehousing and agricultural waste fermentation, Zixin Group intends to utilise its biotech capabilities to reinforce its circular economy business model to further enhance its effectiveness and cultivate economies of scale.

Please visit the Company's website at www.zixingroup.com.sg for more information.

Issued for and on behalf of **ZIXIN GROUP HOLDINGS LIMITED** by:

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*This media release has been prepared by Zixin Group Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") and reviewed by the Company's sponsor, RHB Bank Berhad (the "**Sponsor**") in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**").*

This media release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made or reports contained in this media release.

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