ZIXIN GROUP HOLDINGS
紫心集团控股
(Incorporated in the Republic of Singapore with Unique Entity No.: 200718683N)
Website: **www.zixingroup.com.sg**
SGX stock code: **42W**

USE OF PROCEEDS FROM FY2022 PLACEMENT

Unless otherwise defined, all capitalised terms shall bear the same meaning ascribed to them in the FY2022 Placement Announcements (as defined below).

1. The Board of Directors (the "**Board**" or the "**Directors**") of Zixin Group Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to:

   (a) the Company's announcements dated 21 September 2021, 23 September 2021, 14 October 2021, 29 October 2021, 10 November 2021 and 19 November 2021 (collectively, the "**FY2022 Placement Announcements**") in relation to the placement exercise that was completed by the Company on 19 November 2021 (the "**FY2022 Placement**"); and

   (b) the Company's announcement dated 15 March 2024 in relation to the change in use of proceeds from the FY2022 Placement.

2. The utilisation of the Net Cash Proceeds from the FY2022 Placement as at the date of this announcement is set out as follows:

Intended Use of the Net Cash Proceeds	**Balance brought forward from 15 March 2024 (S$'000)**	**Amount utilised as at the date of this announcement (S$'000)**	**Balance of Net Cash Proceeds as at the date of this announcement (S$'000)**
Renovation expenses, and acquisition of equipment and machinery for Fujian Zixin's new manufacturing facilities	8,400	827	7,573

3. The Company will continue to make periodic announcements as and when the balance of the Net Cash Proceeds is materially disbursed or utilised and will also provide a status report on the use of proceeds in the Company's interim and full year financial statements as well as its annual report.

Liang Chengwang
Executive Chairman and Chief Executive Officer

10 May 2024

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, RHB Bank Berhad, through its Singapore branch ("**Sponsor**") in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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