ZIXIN GROUP HOLDINGS
紫心集团控股

(Incorporated in the Republic of Singapore with Unique Entity No.: 200718683N)
Website: **www.zixingroup.com.sg**
SGX stock code: **42W**

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

The Board of Directors (the "**Board**" or the "**Directors**") of Zixin Group Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that, based on a preliminary review of the draft unaudited consolidated financial results for the financial year ended 31 March 2024 ("**FY2024**"), the Group is expected to report a net profit for FY2024, compared to the audited net loss in FY2023.

The Group's expected net profit in FY2024 is primarily attributable to the increase in the Group's revenue, as a result of higher sales of the Group's sweet potato products and fresh sweet potatoes. The Group has been ramping up its business operations and production of sweet potatoes, which has resulted in increased sales of the Group's sweet potato products and fresh sweet potatoes in the second half of FY2024, as compared to the first half of FY2024 and the second half of FY2023 respectively.

The information contained in this announcement is only a preliminary assessment based on the consolidated management accounts of the Group, and may be subject to adjustments. The Group is in the process of finalising its unaudited consolidated FY2024 financial results (the "**FY2024 Results**"), and further details of the Group's financial results will be disclosed in the FY2024 Results, which will be released on or before 30 May 2024.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading in or making any investment decision regarding the Company's securities.

Liang Chengwang
Executive Chairman and Chief Executive Officer

8 May 2024

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, RHB Bank Berhad, through its Singapore branch ("**Sponsor**") in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head, Corporate Finance, RHB Bank Berhad, Singapore branch, at 90 Cecil Street, #03-00 Singapore 069531, Telephone (65) 6320 0627.