ZIXIN GROUP HOLDINGS
紫心集团控股

(formerly known as China Star Food Group)
(Incorporated in the Republic of Singapore with Unique Entity No.: 200718683N)
Website: **www.zixingroup.com.sg**
SGX stock code: **42W**

RESULTS OF APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULES 707(1) AND 711A SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

Unless otherwise defined or the context otherwise requires, all terns used herein shall have the same meaning as defined in the Announcement (as defined below).

1. The board of directors (the "**Board**" or the "**Directors**") of Zixin Group Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refer to the Company's announcement dated 5 July 2023 (the "**Announcement**") regarding the Company's application to the SGX-ST for the following extensions of time:

   (a) an extension of time of thirty (30) days for the Company to hold its annual general meeting ("**AGM**") for FY2023, being no later than 30 August 2023; and

   (b) an extension of time of fifteen (15) days for the Company to issue its sustainability report for FY2023 (the "**FY2023 SR**"), being no later than 15 August 2023,

   (collectively, the "**Extensions of Time**").

2. The SGX-ST has on 21 July 2023 informed the Company that it is unable to grant the Company the Extensions of Time as it is of the view that there are no extenuating reasons to grant the Extensions of Time. The SGX-ST has informed the Company that it reserves the right to take any action for breaches of the Catalist Rules and has urged the Board to take immediate action to issue the Company's FY2023 annual report and FY2023 SR and hold its FY2023 AGM as soon as possible.

3. The Board wishes to inform the shareholders that it is still working closely with its auditors, RT LLP, to expedite the completion of the audit report for FY2023. The Company is also committed to expedite the completion of its annual report and to hold its AGM for FY2023, as soon as practicable. To this end, the Company is committing all of its available resources to facilitate the completion of the abovementioned. Further announcements on any material developments will be made on a timely basis to keep shareholders updated.

By Order of the Board

Liang Chengwang
Executive Chairman and Chief Executive Officer

24 July 2023

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. ("**Sponsor**") in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.