MASNET No. 10 OF 27/11/96
Announcement No. 89

OVERSEA-CHINESE BANKING CORPORATION LIMITED

OSPL HOLDINGS SDN. BHD.

Pursuant to Clause 904(1)(d) of the Listing Manual, we write to inform you that the issued and paid-up share capital of OSPL Holdings Sdn. Bhd. ("OSPLH"), a company incorporated in Malaysia and a subsidiary of Oversea-Chinese Banking Corporation Limited, was increased as follows :-

On 27 November 1996, the issued and paid-up share capital of OSPLH was increased from RM11,500,000/- divided into 11,500,000 shares of RM1/- each to RM18,500,000 divided into 18,500,000 shares of RM1/- each by the allotment of 7,000,000 shares of RM1/- each to OCBC Securities Private Limited, for cash at the par value thereof.

OCBC Securities Private Limited is a wholly-owned subsidiary of Provident Securities Private Limited which in turn is a wholly-owned subsidiary of Oversea-Chinese Banking Corporation Limited.

Submitted by Than Aung, Secretary on 27/11/1996 to the SGX