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Issuer & Securities

Issuer/ Manager
ZIXIN GROUP HOLDINGS LIMITED

Securities
ZIXIN GROUP HOLDINGS LIMITED - SG1CE1000003 - 42W

Stapled Security
No

Announcement Details

Announcement Title
Change - Announcement of Cessation

Date &Time of Broadcast
16-Mar-2023 23:45:11

Status
New

Announcement Sub Title
Change - Announcement of Cessation

Announcement Reference
SG230316OTHR057I

Submitted By (Co./ Ind. Name)
Lim Kok Meng

Designation
Company Secretary

Description (Please provide a detailed description of the event in the box below)
Announcement of Cessation of Executive Director.

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor") in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.

Additional Details

Name Of Person

Duanmu Xiaoyi

Age

35

Is effective date of cessation known?

Yes

If yes, please provide the date

31/03/2023

Detailed Reason (s) for cessation

Retirement of Ms Duanmu Xiaoyi as an Executive Director of the Company pursuant to Article 99 of the Constitution of the Company.

Ms Duanmu Xiaoyi wishes to focus on other areas of her personal and professional life, including pursuing other new business ventures that will take up significant portions of her time.

Based on its enquiries, the Sponsor, after having interviewed Ms Duanmu Xiaoyi and to the best of its knowledge, is satisfied that save as disclosed in this announcement, there are no other material reasons for the cessation of Ms Duanmu Xiaoyi as an Executive Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

08/08/2019

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director

Role and responsibilities

Fulfilling the roles and responsibilities of an Executive Director.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

NIL

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

50,000,000 ordinary shares in the capital of the Issuer

Past (for the last 5 years)

NIL

Present

Zihope Communication Technology (Guangzhou) Co., Ltd.

Beijing Yongte Investment Co., Ltd.