ZIXIN GROUP HOLDINGS
紫心集团控股
(formerly known as China Star Food Group)
(Incorporated in the Republic of Singapore with Unique Entity No.: 200718683N)
Website: **www.zixingroup.com.sg**
SGX stock code: **42W**

RESPONSE FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY IN RELATION TO THE APPLICATION FOR A FURTHER EXTENSION OF TIME UNDER SECTIONS 175(1) AND 197 OF THE COMPANIES ACT 1967 FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the 18 November 2022 Announcement (as defined below).

1. INTRODUCTION

1.1 The board of directors (the "**Board**" or the "**Directors**") of Zixin Group Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 18 November 2022 (the "**18 November 2022 Announcement**") in relation to, *inter alia*:

(a) the initial extensions of time granted by ACRA to the Company in relation to:

(i) a waiver from the requirement to convene an annual general meeting within four (4) months from the financial year end, as set out under Section 175(1) of the Act, and accordingly, an extension of time from 31 July 2022 to 30 November 2022 for the Company to convene its FY2022 AGM; and

(ii) a corresponding extension of time from 31 August 2022 to 1 December 2022 to file the Company's annual return, which pursuant to Section 197 of the Act, is to be filed within five (5) months after the end of FY2022 (i.e. 31 August 2022); and

(b) the Company's application to ACRA for the following further extensions of time:

(i) A further waiver from the requirement under Section 175(1) of the Act, and accordingly, a further extension of time from 30 November 2022 to 31 March 2023 for the Company to convene its FY2022 AGM; and

(ii) A further waiver from the requirement under Section 197 of the Act, and accordingly, a further extension of time from 1 December 2022 to 1 April 2023 to file the Company's annual return in respect of FY2022,

(collectively, the "**Further ACRA EOT Application**").

2. RESPONSE FROM ACRA IN RELATION TO THE FURTHER ACRA EOT APPLICATION

The Board wishes to inform shareholders of the Company that the Company has on 22 December 2022 received a letter from ACRA stating that it is unable to grant the Further ACRA EOT Application, and that the Company should hold its FY2022 AGM and file its annual return in respect of FY2022 as soon as is practicable.

3. FURTHER ANNOUNCEMENTS

The Company is currently working on the preparation of its FY2022 AR (including the FY2022 SR) and is working towards holding the FY2022 AGM in accordance with the indicative timeline set out in the 18 November 2022 Announcement. As at the date of this announcement, the audit work for FY2022 is on track in accordance with the timeline set out in the 18 November 2022 Announcement.

Further announcements shall be made as and when there are significant developments in relation to the holding of the FY2022 AGM.

By Order of the Board

Liang Chengwang
Executive Chairman and Chief Executive Officer

23 December 2022

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. ("**Sponsor**") in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.