CIRCULAR DATED 18 OCTOBER 2022

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.

This Circular is issued by China Star Food Group Limited (the "**Company**"). If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

If you have sold or transferred all your shares in the capital of the Company held through The Central Depository (Pte) Limited, you need not forward this Circular to the purchaser or transferee as arrangements will be made by CDP for a separate Circular to be sent to the purchaser or transferee. If you have sold or transferred all your shares represented by physical share certificate(s), you should at once hand this Circular to the purchaser or transferee or to the bank, stockbroker or agent through whom you effected the sale or transfer, for onward transmission to the purchaser or transferee.

The legal adviser appointed by the Company for the purpose of the corporate actions set out in this Circular is Aquinas Law Alliance LLP.

*This Circular has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This Circular has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Circular, including the correctness of any of the statements or opinions made, or reports contained in this Circular.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.

This Circular, together with the Notice of Extraordinary General Meeting ("**EGM**") and the attached Proxy Form, has been made available on the SGXNET. A printed copy of this Circular will NOT be despatched to Shareholders.

In light of the current COVID-19 situation and in accordance with related safe-distancing orders and / or regulations put in place in Singapore, Shareholders will not be able to attend the EGM in person. Instead, alternative arrangements have been put in place to allow Shareholders to participate at the EGM. Please refer to the Notice of EGM for further information, including the steps to be taken by Shareholders to participate at the EGM.

CHINA STAR FOOD GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Unique Entity Number: 200718683N)
(SGX Stock Code: 42W)

CIRCULAR TO SHAREHOLDERS

IN RELATION TO

THE PROPOSED CHANGE OF THE NAME OF THE COMPANY TO "ZIXIN GROUP HOLDINGS LIMITED".

IMPORTANT DATE AND TIMES:

Last date and time for lodgement of Proxy Form	:	7 November 2022 at 3.00 p.m.
Date and time of Extraordinary General Meeting	:	9 November 2022 at 3.00 p.m.
Place of Extraordinary General Meeting	:	The EGM will be held by electronic means in accordance with the manner as set out in the Notice of EGM at Pages N-1 to N-6 of this Circular.

TABLE OF CONTENTS

1. INTRODUCTION 1

2. CHANGE OF COMPANY NAME TO "ZIXIN GROUP HOLDINGS LIMITED" 1

3. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS 2

4. DIRECTORS' RECOMMENDATIONS AND RESPONSIBILITY STATEMENT 3

5. EXTRAORDINARY GENERAL MEETING 3

6. ACTION TO BE TAKEN BY SHAREHOLDERS 3

7. DOCUMENTS FOR INSPECTION 5

NOTICE OF EXTRAORDINARY GENERAL MEETING N-1

PROXY FORM P-1

DEFINITIONS

In this Circular, the following definitions apply throughout unless otherwise stated or the context otherwise requires:

"**ACRA**"	:	The Accounting and Corporate Regulatory Authority of Singapore
"**Board**"	:	The board of Directors of the Company as at the date of this Circular
"**Catalist**"	:	The Catalist Board of the SGX-ST
"**Catalist Rules**"	:	The SGX-ST Listing Manual Section B: Rules of Catalist
"**CDP**"	:	The Central Depository (Pte) Limited
"**Chairman**"	:	The Chairman of the EGM
"**Circular**"	:	This circular to Shareholders dated 18 October 2022
"**Company**"	:	China Star Food Group Limited
"**Companies Act**"	:	Companies Act 1967 of Singapore, as amended, supplemented or modified from time to time
"**Constitution**"	:	The constitution of the Company, as amended from time to time
"**CPF**"	:	The Central Provident Fund
"**CPF Agent Bank**"	:	A bank appointed to maintain a CPF member's CPF Investment Account under the CPF Investment Scheme-Ordinary Account
"**CPF/SRS Investors**"	:	Investors holding Shares under the Central Provident Fund Investment Scheme and/or the Supplementary Retirement Scheme
"**Depository Agent**"	:	Has the meaning ascribed to it in Section 81SF of the Securities and Futures Act
"**Director**"	:	A director of the Company as at the date of this Circular
"**EGM**"	:	The extraordinary general meeting of the Company to be held on 9 November 2022, at 3.00 p.m. by way of electronic means, to seek the approval of Shareholders for the Proposed Change of Name, notice of which is set out on pages N-1 to N-6 of this Circular
"**Group**"	:	The Company together with its subsidiaries
"**Independent Director**"	:	A director of the Company that is independent in conduct, character and judgement, and has no relationship with the Company, its related corporations, its Substantial Shareholders or its officers that could interfere, or be reasonably perceived to interfere, with the exercise of the

		director's independent business judgement in the best interests of the Company
"**Live Audio Stream**"	:	A "live" audio-only stream via telephone
"**Live Webcast**"	:	A "live" audio-visual webcast streamed via mobile phones, tablets or computers
"**Notice of EGM**"	:	The notice of EGM which is on pages N-1 to N-6 of this Circular
"**PRC**"	:	The People's Republic of China
"**Proxy Form**"	:	The proxy form attached to this Circular on pages P-1 to P-3
"**Securities and Futures Act**"	:	The Securities and Futures Act 2001 of Singapore, as amended, supplemented or modified from time to time
"**SGX-ST**"	:	The Singapore Exchange Securities Trading Limited
"**SGXNET**"	:	A broadcast network utilised by companies listed on the SGX-ST for the purposes of sending information (including announcements) to the SGX-ST (or any other broadcast or system networks prescribed by the SGX-ST)
"**Shares**"	:	Ordinary shares in the capital of the Company
"**Shareholders**" (and each, a "**Shareholder**")	:	The registered holders of Shares of the Company, except where the registered holder is CDP, the term "Shareholders" shall, in relation to such Shares and where the context so admits, mean the Depositors whose securities accounts are credited with those Shares
"**SRS**"	:	The Supplementary Retirement Scheme
"**SRS Operator**"	:	The relevant bank appointed by the Ministry of Finance from time to time to operate SRS accounts.
"**Substantial Shareholder**"	:	A person who has an interest or interests in voting Shares in the Company representing not less than 5.0% of all the voting Shares of the Company, as defined under Section 81 of the Companies Act
"**Verification Email**"	:	The email that will be received by Shareholders who have pre-registered for the Live Webcast or Live Audio Stream and who have been verified by the Company, which contains the link, the telephone number and login credentials through which the Live Webcast or Live Audio Stream of the EGM proceedings can be accessed

The terms "**Depositor**", "**Depository**", and "**Depository Register**" shall have the meanings ascribed to them respectively in Section 81SF of the Securities and Futures Act.

The terms "**subsidiaries**" and "**related corporations**" shall have the meanings ascribed to them respectively in the Companies Act.

DEFINITIONS

Any reference to a time of day in this Circular shall be a reference to Singapore time, unless otherwise stated.

Any reference in this Circular to any enactment is a reference to that enactment for the time being amended or re-enacted. Any term defined under the Companies Act, the Securities and Futures Act, the Catalist Rules or such statutory modification thereof and used in this Circular shall, where applicable, have the meaning ascribed to it under the Companies Act, the Securities and Futures Act, the Catalist Rules or such statutory modification thereof, as the case may be, unless otherwise provided.

Words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall, where applicable, include corporations.

CHINA STAR FOOD GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Unique Entity Number: 200718683N)
(SGX Stock Code: 42W)

Directors:
Liang Chengwang (Executive Chairman and Chief Executive Officer)
Duanmu Xiaoyi (Executive Director)
Ng Poh Khoon (Lead Independent Director)
Xue Congyan (Independent Director)
Lawrence Chen Tse Chau (Chen Shichao) (Independent Director)

Registered Office:
24 Raffles Place
#20-03 Clifford Centre
Singapore 048621

18 October 2022

To: Shareholders of China Star Food Group Limited

Dear Sir / Madam,

THE PROPOSED CHANGE OF THE NAME OF THE COMPANY TO "ZIXIN GROUP HOLDINGS LIMITED"

1. INTRODUCTION

1.1 Purpose of this Circular

1.1.1 The board of Directors is convening the EGM to be held by way of electronic means to seek Shareholders' approval for the change of the Company's name from "China Star Food Group Limited" to "Zixin Group Holdings Limited" (the "**Proposed Change of Name**").

1.1.2 The purpose of this Circular is to provide Shareholders with information relating to the Proposed Change of Name, and to seek Shareholders' approval in relation thereto at the EGM. The Notice of EGM is set out on pages N-1 to N-6 of this Circular.

2. CHANGE OF COMPANY NAME TO "ZIXIN GROUP HOLDINGS LIMITED"

2.1 Rationale for the Proposed Change of Name

2.1.1 The Board is proposing to change the name of the Company from "China Star Food Group Limited" to "Zixin Group Holdings Limited".

2.1.2 The Proposed Change of Name stems from the intention to consolidate the identity and branding of the Group. The operations of the Group are largely based in the PRC, and its identifying name in the PRC is generally known as "紫心薯业", which loosely translates to "the business of purple sweet potatoes". The pronunciation of "紫心薯业" is "Zixin Shu Ye", and the Group is thus generally known as "Zixin".

2.1.3 As previously explained in the circular of the Company dated 14 October 2021 in relation to the proposed placement of 500,000,000 new ordinary shares in the share capital of the Company

(which was completed on 19 November 2021), the Group intends to expand the sale of its products to Singapore and eventually, other countries in the South-East Asia region such as Malaysia, Indonesia and Thailand. In this regard, the Group intends to present an aligned and consolidated branding and identity before it expands into the aforementioned regions.

2.1.4 Further, the Company has previously received queries and comments from stakeholders on how China Star Food Group Limited is related to "Zixin". The Board is therefore of the view that it is timely for the Company to change its name and will seek such approval from Shareholders at the EGM.

2.1.5 The Proposed Change of Name shall not affect the legal status of the Company or any of the rights of Shareholders, and the existing Shares will continue to be traded on the SGX-ST.

2.2 **Approvals**

2.2.1 Pursuant to Section 28(1) of the Companies Act, the Proposed Change of Name will be proposed as a special resolution at the EGM and is subject to the approval of not less than three-fourths of Shareholders entitled to vote in person or by proxy at the EGM.

2.2.2 The Company's application to reserve the proposed new name "**Zixin Group Holdings Limited**" had been approved by ACRA on 13 July 2022. The proposed new name has been reserved for 120 days from the date of ACRA's approval and no further extension of the name reservation would be allowed.

2.2.3 Subject to the approval of Shareholders of the special resolution relating to the Proposed Change of Name at the EGM and registration by ACRA, the Company will lodge the requisite statutory returns with ACRA to effect the change of name of the Company from "**China Star Food Group Limited**" to "**Zixin Group Holdings Limited**". Upon the lodgement of the requisite statutory returns with ACRA, the Company shall adopt the name "**Zixin Group Holdings Limited**" as its new name and the name "**Zixin Group Holdings Limited**" shall replace all references to "**China Star Food Group Limited**", wherever such references appear in the Constitution. Apart from the substitution of the Company's name, no amendments will be made to the Constitution.

2.2.4 The Company will make an announcement when the Proposed Change of Name takes effect. The Proposed Change of Name will not affect (i) the identity and legal status of the Company, (ii) any of the rights or obligations of the Company, (iii) any of the rights of Shareholders or (iv) the Group's daily business operations and financial position. The existing Shares will continue to be traded on the SGX-ST.

2.3 **Existing Share Certificates**

Shareholders should note that notwithstanding the change of the Company's name, the Company will not recall existing share certificates bearing the current name of the Company and such share certificates will continue to be *prima facie* evidence of legal title. No further action is required on the part of Shareholders in respect of their existing share certificates.

3. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Save for their respective interests in the Company, none of the Directors or Substantial Shareholders has any interest, direct or indirect, in the Proposed Change of Name.

4. DIRECTORS' RECOMMENDATIONS AND RESPONSIBILITY STATEMENT

4.1 Proposed Change of Name

The Directors, having reviewed, among other things, the rationale of the Proposed Change of Name and other information set out in Paragraph 2 of this Circular, are of the view that the Proposed Change of Name is in the best interests of the Company and the Shareholders. Accordingly, the Directors recommend that Shareholders vote in favour of the Proposed Change of Name at the EGM.

4.2 Directors' Responsibility Statement

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this Circular constitutes full and true disclosure of all material facts about the Proposed Change of Name, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Circular misleading. Where information in this Circular has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors have been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Circular in its proper form and context.

5. EXTRAORDINARY GENERAL MEETING

Pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, the EGM will be held by way of electronic means on 9 November 2022 at 3.00 p.m. (Singapore Time) for the purpose of considering and if thought fit, passing, with or without any modification, the special resolution for the Proposed Change of Name as set out in the Notice of EGM on pages N-1 to N-6 of this Circular.

6. ACTION TO BE TAKEN BY SHAREHOLDERS

6.1 Circular, Notice of EGM and Proxy Form

6.1.1 Printed copies of this Circular, the Notice of EGM and the Proxy Form will not be sent to Shareholders. Instead, the Notice of EGM, this Circular and the Proxy Form are available on the SGXNET at the URL https://www.sgx.com/securities/company-announcements and the Company's website at the URL https://www.zixingroup.com.sg/.

6.2 Attendance and Participation at the EGM

6.2.1 Shareholders will not be able to attend the EGM in person. Instead, alternative arrangements have been put in place to allow Shareholders to participate at the EGM by:

(a) observing and/or listening to the EGM proceedings through a Live Webcast or Live Audio Stream;

(b) submitting questions in advance of the EGM and/or asking questions "live" at the EGM in relation to any resolution in the Notice of EGM; and

(c) live voting via the live voting feature or appointing proxy(ies) or the Chairman as proxy to vote on their behalf at the EGM.

6.2.2 Details of the steps for pre-registration for the Live Webcast or Live Audio Stream, submission of comments, queries and/or questions in advance of the EGM and submission of Proxy Forms to appoint the Chairman to attend, speak and vote at the EGM are set out in the Notice of EGM.

6.3 **Key Dates and Times**

Key Dates and Times	**Action to be taken by Shareholders**
18 October 2022	Release of Circular, Notice of EGM and Proxy Form on the SGXNET.
25 October 2022, 11.59 p.m.	Deadline for Shareholders to submit comments, queries and/or questions in advance of the EGM.
28 October 2022, 5.00 p.m.	CPF/SRS Investors who wish to appoint the Chairman as proxy to attend, speak and vote on their behalf at the EGM are to approach their respective CPF Agent Banks or SRS Operators to submit their votes in order to allow sufficient time for their respective CPF Agent Banks or SRS Operators to in turn submit a Proxy Form to appoint the Chairman to vote on their behalf.
4 November 2022, 3.00 p.m.	All substantial and relevant questions received by Shareholders by the deadline of 25 October, 11.59 p.m. will be addressed by the Company and the relevant responses published on SGXNET and the Company's corporate website at least 72 hours prior to the closing date and time for the lodgement of the proxy forms i.e., 4 November 2022 at 3.00 p.m.
7 November 2022, 3.00 p.m.	Deadline for Shareholders to: (i) pre-register for the Live Webcast or Live Audio Stream; and (ii) submit the instrument appointing the Chairman as a proxy to the Company.
8 November 2022, 3.00 p.m.	Shareholders, who have pre-registered for the Live Webcast or Live Audio Stream and who have been verified by the Company will receive the Verification Email. Shareholders (including SRS investors) who have pre-registered by 3.00 p.m. on 7 November 2022 but do not receive the Verification Email by 3.00 p.m. on 8 November 2022 should contact the Company for assistance via email to info@zixinshuye.com.
9 November 2022, 3.00 p.m.	Shareholders may participate at the EGM via electronic means by: (i) accessing the URL in the Verification Email to access the Live Webcast; or

	(ii) calling the telephone number to access the Live Audio Stream.

6.4 **Important Reminder**

Due to the constantly evolving COVID-19 situation in Singapore, the Company may be required to change the arrangements for the EGM at short notice. For the latest updates on the arrangements for the EGM, Shareholders should check for updates which will be made available on the SGXNET at the URL https://www.sgx.com/securities/company-announcements and the Company's website at the URL https://www.zixingroup.com.sg/.

7. DOCUMENTS FOR INSPECTION

7.1 Copies of the following documents may be inspected at the registered office of the Company located at 24 Raffles Place, Clifford Centre #20-03, Singapore 048621 during normal business hours for three (3) months from the date of this Circular:

7.1.1 the Constitution of the Company;

7.1.2 the annual report of the Company for the financial year ended 31 March 2021;

7.1.3 the approval notice from ACRA dated 13 July 2022 in relation to the reservation of the name "Zixin Group Holdings Limited".

7.2 Shareholders who wish to inspect these documents at the registered office of the Company are required to send an email request to info@zixinshuye.com at least three (3) working days in advance to make a prior appointment to attend at the registered office of the Company to inspect the documents. Shareholders will need to identify themselves by submitting his/her/its full name as it appears on his/her/its CDP share records, contact number and NRIC/Passport/UEN number and state the manner in which he/she/it holds his/her/its Shares in the Company. Upon confirmation of the identity of the Shareholder, the Company will arrange a date when each Shareholder can come to the registered office to inspect accordingly. The inspection of documents will be arranged with each Shareholder to limit the number of people who are present at the registered office at any one point in time and such arrangements are subject to the prevailing regulations, orders, advisories and guidelines relating to safe distancing which may be implemented by the relevant authorities from time to time.

CHINA STAR FOOD GROUP LIMITED

(Company Registration No. 200718683N)
(Incorporated in the Republic of Singapore)
(the "**Company**")

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("**EGM**") of China Star Food Group Limited will be held on 9 November 2022 at 3.00 p.m. by way of electronic means for the purpose of considering and, if thought fit, passing with or without amendment, the special resolution as set out below:

*All capitalised terms used below which are not defined herein shall have the same meaning ascribed to them in the Company's circular dated 18 October 2022 (the "**Circular**").*

SPECIAL RESOLUTION

THE CHANGE OF NAME OF THE COMPANY FROM "CHINA STAR FOOD GROUP LIMITED" TO "ZIXIN GROUP HOLDINGS LIMITED"

THAT:

(a) subject to the approval of the Accounting and Corporate Regulatory Authority of Singapore, the name of the Company be changed from "China Star Food Group Limited" to "Zixin Group Holdings Limited", and that the name "China Star Food Group Limited" be substituted with "Zixin Group Holdings Limited" wherever the former appears in the Constitution of the Company; and

(b) the Directors and each of them be and are hereby authorised to complete, enter and do all acts and things (including without limitation, prepare and finalise, approve, sign, execute and deliver all such documents or agreements as may be required) and do all deeds and things (including amending the name of the Company in its Constitution and the adoption of a new common seal with the new name of the Company) as they may consider necessary, desirable, incidental or expedient for the purposes of or to give effect to this special resolution and implement any of the foregoing as they think fit and in the interests of the Company.

By Order of the Board

Lim Kok Meng
Company Secretary
Singapore, 18 October 2022

Important Notice from the Company on COVID-19:

Alternative Arrangements

1. The EGM is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020.

2. The Company will not be arranging for a physical meeting, and members of the Company will not be able to attend the EGM in person. Printed copies of the Notice of EGM, this Circular and the Proxy Form will NOT be sent to members. Instead, the Notice of EGM, the Circular and the Proxy Form will be made available to members by electronic means via publication on SGXNET and the Company's corporate website at the URL https://www.zixingroup.com.sg/.

3. The Company is arranging for a live webcast and live audio feed of the EGM proceedings (the "**Live Webcast**" and "**Live Audio Stream**") which will take place on 9 November 2022 at 3.00 p.m. in place of a physical EGM. Members will be able to watch or listen to the EGM proceedings through the Live Webcast or the Live Audio Stream. Alternative arrangements have been put in place to allow members to participate in the EGM by:

   (a) observing the proceedings of the EGM via Live Webcast or Live Audio Stream;

   (b) submitting questions relating to the resolutions to be tabled at the EGM in advance of the EGM;

   (c) submitting text-based questions during the Live Webcast;

   (d) appointing proxy(ies) to attend and vote on their behalf at the EGM; and

   (e) participating in the live voting during the Live Webcast.

Registration for attendance at the EGM

4. Members may watch or listen to the EGM proceedings through the Live Webcast or the Live Audio Stream. To do so, members will need to pre-register at http://csfg.availease.com/ (the "**Registration Link**") by 3.00 p.m. on 7 November 2022 (the "**Registration Deadline**") to enable the Company to verify their status. Following verification, authenticated members will receive an email by 3.00 p.m. on 8 November 2022 and will be able to access the Live Webcast or the Live Audio Stream on the day of the meeting via the Registration Link using their login credentials created during the pre-registration process. Members must not share their login credentials to other persons who are not members of the Company and who are not entitled to attend the EGM. This is also to avoid any technical disruptions or overload to the Live Webcast or the Live Audio Stream. Members who have registered by the Registration Deadline but did not receive an email response by 3.00 p.m. on 8 November 2022 may contact the Company by email to info@zixinshuye.com.

Asking questions prior to and during the EGM

5. All members may, prior to the EGM, submit questions relating to the business of the EGM no later than 11.59 p.m. on 25 October 2022 via either of the following:

   (a) the Registration Link; or

(b) by post to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, #14-07, Keppel Bay Tower, Singapore 098632.

6. For verification purposes, members who wish to submit their questions by email are required to indicate their full name (for individuals) / company name (for corporate), NRIC/passport number/Company registration number, email address, contact number, shareholding type and number of shares held together with their submission of questions, to the email(s) provided.

7. The Company will endeavour to address questions on SGXNET and the Company's corporate website which are substantial and relevant on or before 3.00 p.m. on 4 November 2022 (being not less than 72 hours prior to the closing date and time for the lodgement of the Proxy Forms). The Company will also address any subsequent clarifications sought, or follow-up questions, prior to, or at, the EGM in respect of substantial and relevant matters.

8. Members who registered and are verified to attend the EGM will be able to ask questions relating to the business of the EGM during the EGM by submitting text-based questions via the Live Webcast under the "Q&A" window/tab and then clicking "Ask a Question" to input queries in the questions text box. For the avoidance of doubt, members will not be able to do so via the Live Audio Stream. Where there are substantially similar questions, the Company will consolidate such questions. Consequently, not all questions may be individually addressed. The Company will endeavour to respond to such queries during the EGM as far as reasonably practicable.

9. Shareholders who wish to appoint a proxy(ies) (other than the chairman of the EGM (the "**Chairman**")) to ask questions "live" at the EGM on their behalf must, in addition to completing and submitting an instrument appointing a proxy(ies), ensure that their proxy(ies) pre-register separately via the Registration Link that will be sent to the appointed proxy(ies) by the Company upon verification of the Proxy Form(s).

10. Shareholders (including CPF/SRS Investors) or, where applicable, their appointed proxy(ies) must access the EGM proceedings via the Live Webcast in order to ask questions "live" at the EGM, and will not be able to do so via the Live Audio Stream.

11. The Company will, within one (1) month after the date of the EGM, publish the minutes of the EGM on SGXNET and the Company's corporate website, and the minutes will include the responses to any clarifications or follow-up questions raised prior to or at the EGM in respect of substantial and relevant matters as referred to above.

<u>Voting at the EGM</u>

12. A member of the Company will not be able to attend the EGM in person. If a member of the Company (whether individual or corporate) wishes to exercise his/her/its voting rights, the member may do so by:

(a) casting the vote remotely in real time via electronic means when attending the EGM by way of the Live Webcast ("**Live-Voting**");

(b) appointing a proxy or proxies to vote on the member's behalf at the EGM by Live-Voting when attending the EGM by way of the Live Webcast; or

(c) by appointing the Chairman as proxy to vote on his/her/its behalf at the EGM.

13. A member entitled to attend and vote at the EGM (who is not a relevant intermediary as defined in Section 181 of the Companies Act) is entitled to appoint one (1) or two (2) proxies to attend and vote in his/her/its stead. Where a member appoints more than one (1) proxy, the appointments shall be invalid unless he/she/it specifies the proportion of his/her/its shareholding (expressed as a percentage of the whole) to be represented by each proxy.

14. A member who is a relevant intermediary entitled to attend and vote at the EGM is entitled to appoint more than one (1) proxy to attend and vote instead of the member, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such member. Where such member appoints more than one (1) proxy, it should annex to the Proxy Form the list of proxies, setting out, in respect of each proxy, the name, address, email address, NRIC/passport number and proportion of shareholding (number of Shares and percentage) in relation to which each proxy has been appointed. For the avoidance of doubt, a CPF Agent Bank or SRS Operator who intends to appoint CPF/SRS Investors as its proxies shall comply with this note to the Notice of EGM. The appointments shall be invalid unless the member specifies the number of Shares in relation to which each proxy has been appointed in the Proxy Form.

15. Investors who hold shares through relevant intermediaries as defined in Section 181 of the Companies Act, including CPF/SRS Investors may:

    (a) vote live via electronic means at the EGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have questions regarding their appointment as proxies; or

    (b) appoint the Chairman as proxy to vote on their behalf at the EGM, in which case they should approach their respective CPF Agent Banks or SRS Operators no later than 5.00 p.m. on 28 October 2022 (being seven (7) working days before the EGM) in order to allow sufficient time for their respective CPF Agent Banks or SRS Operators to in turn submit a proxy form to appoint the Chairman to vote on their behalf by the cut-off date.

    Such investors (including CPF/SRS Investors) who wish to participate in the EGM should contact the relevant intermediary through which they hold such Shares as soon as possible in order for the necessary arrangements to be made for their participation in the EGM.

16. In appointing the Chairman as proxy, a member of the Company (whether individual or corporate) must give specific instructions as to his/her/its manner of voting, or abstentions from voting, in the proxy form, failing which the appointment will be treated as invalid.

17. The instrument appointing a proxy or proxies, duly completed and signed, must be submitted:

    (a) if by email, in PDF form to info@zixinshuye.com; or

    (b) if by post, to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at 1 Harbourfront Avenue, #14-07, Keppel Bay Tower, Singapore 098632,

in either case, by no later than 3.00 p.m. on 7 November 2022, being not less than 48 hours before the time appointed for holding the EGM, and in default the instrument of proxy shall not be treated as valid.

A member who wishes to submit an instrument of proxy must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. Members are strongly encouraged to submit completed proxy forms electronically via email. The accompanying proxy form for the EGM may be accessed on the SGXNET at the URL https://www.sgx.com/securities/company-announcements and at the Company's website via this URL: https://www.zixingroup.com.sg/.

18. A proxy need not be a member of the Company. The Chairman, as proxy, need not be a member of the Company. A corporation which is a member of the Company may authorise by resolutions of its directors or other governing body, such person as it thinks fit to act as its representative at the meeting.

19. The instrument appointing a proxy must be signed by the appointor or his/her attorney duly authorised in writing. Where the instrument appointing a proxy is executed by a corporation, it shall be executed either under its common seal or under the hand of any officer or attorney duly authorised. The power of attorney or other authority, if any, under which the instrument of proxy is signed on behalf of the member or duly certified copy of that power of attorney or other authority (failing previous registration with the Company) shall be attached to the instrument of proxy, failing which the instrument may be treated as invalid.

20. In the case of members of the Company whose Shares are entered against their names in the Depository Register, the Company shall be entitled to reject any proxy form lodged if such members are not shown to have Shares entered against their names in the Depository Register as at 72 hours before the time appointed for holding the EGM as certified by The Central Depository (Pte) Limited to the Company.

Important Reminders:

Due to the constantly evolving COVID-19 situation, the Company may be required to change its EGM arrangements at short notice. Members are advised to regularly check the Company's website or announcements released on SGXNET for updates on the EGM.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, or by attending the EGM, a member of the Company:

1. consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**");

2. warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes; and

3. agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty. In addition, by attending the EGM and/or adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for any of the Purposes.

PROXY FORM

CHINA STAR FOOD GROUP LIMITED
(Company Registration No. 200718683N)
(Incorporated in the Republic of Singapore)

EXTRAORDINARY GENERAL MEETING PROXY FORM

(Please see notes overleaf before completing this Proxy Form)

Important:

(i) The extraordinary general meeting is being convened, and will be held, by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020.

(ii) Alternative arrangements relating to, among others, attendance, submission of questions in advance of or live at the EGM and/or voting by electronic means live or by proxy at the EGM are set out in the Notice of EGM dated 18 October 2022 which has been uploaded on SGXNET and the Company's website.

(iii) CPF and SRS investors who wish to appoint the chairman of the EGM as proxy should contact their respective CPF Agent Banks and SRS Operators to submit their votes by at least seven (7) working days before the EGM.

(iv) This Proxy Form is not valid for use by CPF or SRS investors and shall be ineffective for all intents and purposes if used or purported to be used by them.

(v) By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 18 October 2022.

I/We _____ (name) _____ (NRIC/Passport/Company Registration No.) of _____ (address) being a member / members* of **CHINA STAR FOOD GROUP LIMITED** (the "**Company**"), hereby appoint:

Name:	**NRIC/Passport Number:**	**Proportion of Shareholdings**	
		Number of Shares	**%**
Address:	**Email Address:**		

and/or*

Name:	**NRIC/Passport Number:**	**Proportion of Shareholdings**	
		Number of Shares	**%**
Address:	**Email Address:**		

or the chairman of the extraordinary general meeting (the "**EGM**") of the Company (the "**Chairman**")*,

as my/our* proxy/proxies* to attend and to vote for me/us* on my/our* behalf at the EGM of the Company to be held by electronic means on 9 November 2022 at 3.00 p.m.

I/We* direct my/our* proxy/proxies* to vote for or against the resolution to be proposed at the EGM as indicated hereunder. If no specific direction as to voting is given in respect of the resolution, the proxy/proxies* will vote or abstain from voting at his/her* discretion. Where the Chairman is appointed as proxy and in the absence of specific directions as to voting is given, the appointment of the Chairman as proxy will be treated as invalid.

S/N	**Special Resolution**	**For#**	**Against#**	**Abstain#**
1.	To approve the change of name of the Company from "China Star Food Group Limited" to "Zixin Group Holdings Limited"			

\# Voting will be conducted by poll. If you wish to exercise all your votes "For" or "Against" the resolution, please indicate (X) or (√) within the "For" or "Against" box provided. Alternatively, please indicate the number of votes "For" or "Against" in the "For" or "Against" box provided. If you wish for your proxy to abstain from voting on the resolution, please indicate (X) or (√) within the "Abstain" box provided. Alternatively, please indicate the number of votes that your proxy is directed to abstain from voting in the "Abstain" box provided in respect of that resolution.

* Please delete as appropriate.

Dated this _____ day of _____ 2022

Total number of Shares held

_____
Signature(s) of Shareholder(s) or Common Seal of Corporate Shareholder

Notes:

1. Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001 of Singapore), you should insert that number of shares. If you have shares registered in your name in the register of members of the Company, you should insert that number of shares. If you have shares registered in your name in the Depository Register and shares registered in your name in the register of members, you should insert the aggregate number of shares entered against your name in the Depository Register and registered in your name in the register of members. If no number is inserted, this proxy form shall be deemed to relate to all the shares held by you.

2. A member of the Company will not be able to attend the EGM in person. A member entitled to attend and vote at the EGM (who is not a relevant intermediary as defined in Section 181 of the Companies Act 1967 of Singapore) is entitled to appoint one (1) or two (2) proxies to attend and vote in his/her/its stead. Where a member appoints more than one (1) proxy, the appointments shall be invalid unless he/she/it specifies the proportion of his/her/its shareholding (expressed as a percentage of the whole) to be represented by each proxy.

   A member who is a relevant intermediary entitled to attend and vote at the EGM is entitled to appoint more than one (1) proxy to attend and vote instead of the member, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such member. Where such member appoints more than one (1) proxy, it should annex to the Proxy Form the list of proxies, setting out, in respect of each proxy, the name, address, email address, NRIC/passport number and proportion of shareholding (number of Shares and percentage) in relation to which each proxy has been appointed. For the avoidance of doubt, a CPF Agent Bank or SRS Operator who intends to appoint CPF/SRS investors as its proxies shall comply with this note to the Notice of EGM. The appointments shall be invalid unless the member specifies the number of Shares in relation to which each proxy has been appointed in the Proxy Form.

3. Members of the Company (whether individual or corporate) may also vote at the EGM by appointing the Chairman as proxy to vote on his/her/its behalf at the EGM. In appointing the Chairman as proxy, a member of the Company (whether individual or corporate) must give specific instructions as to his/her/its manner of voting, or abstentions from voting, in the proxy form, failing which the appointment will be treated as invalid.

4. A proxy need not be a member of the Company. The Chairman of the meeting, as proxy, need not be a member of the Company.

5. The instrument appointing a proxy or proxies must be under the hand of the appointor or his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed under its common seal or under the hand of its attorney or a duly authorised officer. Where an instrument appointing a proxy or proxies is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.

6. The instrument appointing a proxy or proxies, duly completed and signed, must be submitted by:

   (a) if submitted electronically, in PDF form by email to info@zixinshuye.com; or

(b) if submitted by post, to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at 1 Harbourfront Avenue, #14-07, Keppel Bay Tower, Singapore 098632,

in either case, by no later than 3.00 p.m. on 7 November 2022, being not less than 48 hours before the time appointed for holding the EGM, and in default the instrument of proxy shall not be treated as valid.

A member who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

7. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the EGM, in accordance with Section 179 of the Companies Act 1967 of Singapore.

8. The submission of an instrument or form appointing a proxy by a member does not preclude him from attending and voting in person at the EGM if he so wishes.

9. Investors holding shares under the Central Provident Fund Investment Scheme and/or Supplementary Retirement Scheme ("**CPF/SRS Investors**") who wish to vote at the EGM should approach their respective agent banks to submit their votes at least seven (7) working days before the date of the EGM (i.e., by 28 October 2022 at 5.00 p.m.). CPF/SRS Investors should contact their respective agent banks or SRS operators for any queries they may have with regard to the appointment of proxy for the EGM.

10. The Company shall be entitled to reject an instrument of proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the instrument of proxy. In addition, in the case of Shares entered in the Depository Register, the Company may reject an instrument of proxy if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed tor holding the meeting, as certified by The Central Depository (Pte) Limited to the Company.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s), the members accept and agrees to the personal data privacy terms set out in the notice of EGM dated 18 October 2022.