CHINA STAR FOOD GROUP
中国之星食品集团

(Incorporated in the Republic of Singapore with Unique Entity No.: 200718683N)
Website: zixingroup.com.sg
SGX Stock Code: 42W

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

Pursuant to Rule 706A of the Catalist Rules, the board of directors (the "**Board**" or the "**Directors**") of China Star Food Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following transaction that occurred during the half-year financial period from 1 October 2021 to 31 March 2022:

Incorporation of Wholly-Owned Subsidiary

Name	Zixin Enterprise (Singapore) Pte. Ltd.
Date of Incorporation	3 March 2022
Place of Incorporation	Singapore
Shares Held By	Zixin International Pte. Ltd. (a wholly-owned subsidiary of the Company)
Shareholding Percentage	100%
Issued and Paid-Up Capital	S$100 comprising 100 ordinary shares
Principal Activities	Wholesale trade of a variety of goods without a dominant product

The above transaction was funded by the Group's internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year of the Company ended 31 March 2022.

None of the Directors or controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the above transaction other than through their respective shareholdings in the Company.

By Order of the Board

Liang Chengwang
Executive Chairman and Chief Executive Officer

30 May 2022

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.