CHINA STAR FOOD GROUP
中国之星食品集团

(Incorporated in the Republic of Singapore with Unique Entity No.: 200718683N)
Website: zixingroup.com.sg
SGX Stock Code: 42W

---

**CANCELLATION OF EXTRAORDINARY GENERAL MEETING TO BE HELD ON 5 MAY 2022**

---

*Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Announcements on the Change in Auditors and the Response Announcement (as defined below).*

The board of directors (the "**Board**" or the "**Directors**") of China Star Food Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 31 March 2022, the Company's Circular dated 5 April 2022 in relation to, *inter alia*, the Company's proposed change of auditors from RT LLP to UHY Lee Seng Chan & Co., and the notice of Extraordinary General Meeting to be held on 5 May 2022 at 3.00 p.m. (the "**EGM**", and "**Notice of EGM**") (collectively, the "**Announcements on the Change in Auditors**"), as well as the Company's announcement dated 18 April 2022 in response to queries posed by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in relation to the Proposed Appointment of Auditors (the "**Response Announcement**").

Upon further deliberation and following consideration of the feedback received from certain of the Company's stakeholders, the Board has decided to not proceed with the Proposed Change of Auditors for the time being.

**ACCORDINGLY, THE COMPANY WISHES TO WITHDRAW ITS NOTICE OF EGM AND SHAREHOLDERS OF THE COMPANY ARE TO NOTE THAT AS AT THE DATE OF THIS ANNOUNCEMENT, THE EGM THAT WAS INTENDED TO BE CONVENED ON 5 MAY 2022 HAS BEEN CANCELLED.**

Shareholders of the Company should take note that proxy forms already submitted in relation to the EGM will be cancelled.

Notwithstanding the above, the Company wishes to clarify that it still intends to proceed with the Proposed Change of Name and will announce the details of a new extraordinary general meeting (the "**New EGM**") in due course. The Company will keep Shareholders updated and release announcements relating to the New EGM as may be appropriate from time to time. Shareholders are advised to look out for the Company's announcement(s) in relation to the same.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Liang Chengwang
Executive Chairman and Chief Executive Officer

22 April 2022

---

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.*