CHINA STAR FOOD GROUP
中国之星食品集团

(Incorporated in the Republic of Singapore with Unique Entity No.: 200718683N)
Website: www.zixinshuye.com
SGX Stock Code: **42W**

PROPOSED PLACEMENT OF 500,000,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S$0.024 PER SUBSCRIPTION SHARE

- **COMPLETION OF THE PROPOSED PLACEMENT**

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Circular and the Previous Announcements (as defined below).

The Board of Directors (the "**Board**" or the "**Directors**") of China Star Food Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcements dated 21 September 2021, 23 September 2021, 14 October 2021, 29 October 2021 and 10 November 2021 (collectively, the "**Previous Announcements**"), and to the Company's circular dated 14 October 2021 (the "**Circular**") in relation to the Proposed Placement.

The Board is pleased to announce that the Proposed Placement was completed earlier today, pursuant to which 500,000,000 Subscription Shares were allotted and issued to the Subscribers in accordance with the terms of the Subscription Agreements. Following the allotment and issuance of the 500,000,000 Subscription Shares, the total number of issued Shares (excluding treasury shares and subsidiary holdings) of the Company has increased from 883,818,100 Shares to 1,383,818,100 Shares.

The 500,000,000 Subscription Shares will rank *pari passu* with and carry all rights similar to the existing Shares except for any dividends, rights, allotment or other distributions, the record date of which falls on or before the issue date of such Subscription Shares.

The 500,000,000 Subscription Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on 23 November 2021, and trading of the 500,000,000 Subscription Shares is expected to commence with effect from 9:00 a.m. on the same date.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board

Liang Chengwang
Executive Chairman and Chief Executive Officer

19 November 2021

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.