CHINA STAR FOOD GROUP
中国之星食品集团

(Incorporated in the Republic of Singapore with Unique Entity No.: 200718683N)
Website: www.zixinshuye.com
SGX Stock Code: **42W**

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 29 OCTOBER 2021

The Board of Directors (the "**Board**" or the "**Directors**") of China Star Food Group Limited (the "**Company**") wishes to announce, pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), that all of the resolutions set out in the notice of extraordinary general meeting dated 14 October 2021 were duly passed by the shareholders of the Company at the extraordinary general meeting held by way of electronic means on 29 October 2021 (the "**EGM**") by way of a poll vote.

All capitalised terms used below which are not defined herein shall have the meanings ascribed to them in the circular to shareholders of the Company dated 14 October 2021.

The poll results in respect of each of the resolutions proposed at the EGM are as follows:

Resolutions number and details	**Total number of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
		No. of Shares	**As a percentage of total number of votes for and against the resolution (%)**	**No. of Shares**	**As a percentage of total number of votes for and against the resolution (%)**
ORDINARY BUSINESS					
Ordinary Resolution 1 To approve the Proposed Placement of 500,000,000 new ordinary shares in the capital of the Company at the issue price of S$0.024 per Subscription Share.	98,726,775	98,726,775	100.00	0	0.00
Ordinary Resolution 2 To approve the issuance and allotment of 60,000,000 Subscription Shares to Mr Liang Chengwang as part of the Proposed Placement	98,726,775	98,726,775	100.00	0	0.00

Resolutions number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 3 To approve the issuance and allotment of 20,000,000 Subscription Shares to Ms Duanmu Xiaoyi as part of the Proposed Placement	98,726,775	98,726,775	100.00	0	0.00
Ordinary Resolution 4 To approve the issuance and allotment of 100,000,000 Subscription Shares to PTS Capital Pte. Ltd. as part of the Proposed Placement	98,726,775	98,726,775	100.00	0	0.00

Abstention from voting

Pursuant to Rules 804(3) and 812(2) of the Catalist Rules, Mr Liang Chengwang, whom has a deemed interest in 160,566,000 Shares, and his respective Associates had abstained from exercising any voting rights on any of the above Ordinary Resolutions.

Pursuant to Rules 804(3) and 812(2) of the Catalist Rules, Ms Duanmu Xiaoyi, whom has a direct interest in 30,000,000 Shares, and her respective Associates had abstained from exercising any voting rights on any of the above Ordinary Resolutions.

Pursuant to Rule 812(2) of the Catalist Rules, PTS Capital Pte. Ltd., which has a deemed interest in 105,966,700 Shares, Ms Yu Lei (who is a controlling shareholder of PTS Capital Pte. Ltd.), and their respective Associates had abstained from exercising any voting rights on any of the above Ordinary Resolutions.

Name of firm appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as the scrutineers for the polls conducted at the EGM.

By Order of the Board

Liang Chengwang
Executive Chairman and Chief Executive Officer

29 October 2021

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.