CHINA STAR FOOD GROUP
中国之星食品集团

(Incorporated in the Republic of Singapore with Unique Entity No.: 200718683N)
Website: www.zixinshuye.com
SGX Stock Code: **42W**

PROPOSED PLACEMENT OF 290,000,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF THE COMPANY

- **COMPLETION OF THE PROPOSED PLACEMENT**

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Placement Announcements (as defined below).

The Board of Directors (the "**Board**" or the "**Directors**") of China Star Food Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 22 January 2021 and 26 January 2021 (collectively, the "**Placement Announcements**") in relation to the Proposed Placement.

The Board is pleased to announce that the Proposed Placement was completed earlier today, pursuant to which 290,000,000 Subscription Shares were allotted and issued to the Subscribers. Following the allotment and issuance of the 290,000,000 Subscription Shares, the total number of issued Shares (excluding treasury shares and subsidiary holdings) of the Company has increased from 593,818,100 Shares to 883,818,100 Shares.

The 290,000,000 Subscription Shares will rank *pari passu* with and carry all rights similar to the existing Shares except for any dividends, rights, allotment or other distributions, the record date of which falls on or before the issue date of such Subscription Shares.

The 290,000,000 Subscription Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on 3 February 2021, and trading of the 290,000,000 Subscription Shares is expected to commence with effect from 9:00 a.m. on the same date.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board

Liang Chengwang
Executive Chairman and Chief Executive Officer

1 February 2021

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.