CHINA STAR FOOD GROUP
中国之星食品集团

(Incorporated in the Republic of Singapore with Unique Entity No.: 200718683N)
Website: www.zixinshuye.com
SGX Stock Code: **42W**

CHANGES TO THE BOARD OF DIRECTORS AND COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (the "**Board**" or the "**Directors**") of China Star Food Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 31 August 2020 in relation to the cessation of Mr Chua Siong Kiat as an Independent Director of the Company.

Following Mr Chua Siong Kiat's resignation, the Board wishes to announce that with effect from 31 August 2020, the composition of the Board and Board Committees of the Company is as follows:

Board of Directors

Mr Liang Chengwang (Executive Chairman and Chief Executive Officer)
Ms Duanmu Xiaoyi (Executive Director)
Mr Ng Poh Khoon (Lead Independent Director)
Mr Xue Congyan (Independent Director)

Audit Committee

Mr Ng Poh Khoon (Chairman)
Mr Xue Congyan (Member)

Nominating Committee

Mr Xue Congyan (Chairman)
Mr Ng Poh Khoon (Member)

Remuneration Committee

Mr Xue Congyan (Member)
Mr Ng Poh Khoon (Member)

The Board notes that following the resignation of Mr Chua Siong Kiat as an Independent Director of the Company, the compositions of the Audit Committee, the Nominating Committee and the Remuneration Committee of the Company (collectively, the "**Board Committees**") have been reduced to two members respectively. In this regard, in order to comply with the requirements set out under Section 201B of the Companies Act, Rule 704(7) of the Catalist Rules as well as the Singapore Code of Corporate Governance 2018, the Board and management of the Company are in the process of identifying a suitable candidate to be appointed to the Board and the Board Committees and will endeavour to fill the vacancy within two (2) months, but in any case not later than (3) months from the date hereof.

The Board will make the appropriate announcement(s) in respect of the appointment of the new Independent Director as well as the composition of the Board and Board Committees of the Company in due course.

By Order of the Board

Liang Chengwang
Executive Chairman and Chief Executive Officer

31 August 2020

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.