CHINA STAR FOOD GROUP
中国之星食品集团

(Incorporated in the Republic of Singapore with Unique Entity No.: 200718683N)
Website: www.zixinshuye.com
SGX Stock Code: **42W**

(A) NOTIFICATION ON AUTOMATIC TWO-MONTH EXTENSION OF TIME TO RELEASE UNAUDITED FULL YEAR FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 ("FY2020"); AND

(B) NOTIFICATION ON AUTOMATIC 60-DAY EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR FY2020

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(1) INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of China Star Food Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to:

(i) the regulatory announcement issued by the Singapore Exchange Regulation (**"SGX RegCo**") on 7 April 2020 which states that SGX RegCo, in consultation with the Accounting and Corporate Regulatory Authority ("**ACRA**") and Monetary Authority of Singapore ("**MAS**"), will automatically extend the deadline for all issuers with financial year-end ("**FYE**") on or before 31 March 2020 to hold their annual general meetings ("**AGMs**") by 60 days (the "**Automatic AGM Extension**"); and

(ii) the regulatory announcement issued by SGX RegCo on 22 April 2020 which states that SGX RegCo, in consultation with the MAS, will grant an automatic 2-month extension to issuers with FYE of 29 February 2020 or 31 March 2020 and a 1-month extension to issuers with FYE of 30 April 2020, to release their full year unaudited results (the "**Automatic Results Extension**" and together with the Automatic AGM Extension, the "**Automatic Time Extensions**").

The Company notes that in respect of the Automatic AGM Extension, no application is required to be made by the Company to ACRA and further notes that in respect of the Automatic Time Extensions, no response is required from the SGX RegCo on notifications submitted relating thereto.

(2) AUTOMATIC TIME EXTENSIONS

In view of the foregoing, the Company wishes to update the shareholders of the Company (the "**Shareholders**") that it has on 11 May 2020 notified SGX RegCo by email in respect of the Automatic Time Extensions and that it confirms the following:

(i) the Company's financial year end is 31 March 2020 and the indicative timeline for the release of the unaudited full year financial results for FY2020 ("**FY2020 Results Announcement**") and holding of its AGM for FY2020 is as follows:

Event	Indicative Date (on or before)
Release of FY2020 Results Announcement	30 July 2020
Issuance of FY2020 annual report, together with the Notice of AGM and any accompanying documents to Shareholders	14 September 2020
Convening of the FY2020 AGM	29 September 2020

(ii) the Board confirms that each of the Automatic Results Extension and the Automatic AGM Extension will not be in contravention of any laws and regulations governing the Company and its constitution; and

(iii) in respect of the Automatic Results Extension, the Company will continue to ensure adherence to its internal policies with regards to dealing by the Company and its officers in its securities, including not dealing in the Company's securities while in possession of any material information.

Shareholders should note that the timeline above is indicative only and may be subject to changes, taking into account any regulations, directives, measures or guideline that may be issued by any government and regulatory agencies in light of the COVID-19 situation. Please refer to future announcement(s) by the Company for the exact dates of each event.

The Company will provide timely disclosures to Shareholders on the unaudited full year financial results for FY2020 as soon as it is available and will update Shareholders via SGXNET of the date of the FY2020 AGM once it has been finalised.

BY ORDER OF THE BOARD

CHINA STAR FOOD GROUP LIMITED
Liang Cheng Wang
Executive Chairman and Chief Executive Officer

11 May 2020

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*This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.