CHINA STAR FOOD GROUP LIMITED

(Company Registration No.: 200718683N)
(Incorporated in the Republic of Singapore)

UPDATE ON THE APPEAL

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements made on 20 August 2016, 30 August 2016, 3 November 2016, 1 April 2019, and 27 April 2019.

The board of directors (the "**Board**" or the "**Directors**") of China Star Food Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the previous announcements made on 1 April 2019 and 27 April 2019 (the "**Previous Announcements**") relating to the Notice of Appeal filed by Mr Cheong Chee Hwa with the Court of Appeal of Singapore against the Judgement (the "**Appeal**").

The Board wishes to update shareholders of the Company (the "**Shareholders**") that the Court of Appeal of Singapore has dismissed the Appeal and ordered that costs of the appeal, fixed at S$35,000.00, be paid by CCH to the Company. The Company will keep Shareholders updated as and when there are any material developments concerning this matter.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

CHINA STAR FOOD GROUP LIMITED
Liang Cheng Wang
Executive Chairman and Chief Executive Officer

27 February 2020

*This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.