CHINA STAR FOOD GROUP LIMITED

(Company Registration No.: 200718683N)
(Incorporated in the Republic of Singapore)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 296,909,050 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

- **LISTING AND QUOTATION OF THE RIGHTS SHARES**

*Unless otherwise defined, all terms used herein shall bear the same meanings as in the Company's announcements released on 10 December 2018, 21 March 2019, 15 April 2019, 25 April 2019 and 21 May 2019 in relation to the Rights Issue (the "**Earlier Announcements**") and in the offer information statement dated 25 April 2019 (the "**Offer Information Statement**").*

The board of directors (the "**Board**" or the "**Directors**") of China Star Food Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Earlier Announcements and the Offer Information Statement.

The Board is pleased to announce that the 296,909,050 Rights Shares allotted and issued by the Company on 21 May 2019 will be listed and quoted on Catalist on 23 May 2019, and trading of the Rights Shares will commence with effect from 9.00 a.m. on the same day.

The Rights Shares will rank *pari passu* in all respects with the then existing Shares in issue, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares.

Following the allotment and issuance of the 296,909,050 Rights Shares, the number of issued and paid up Shares in the capital of the Company has increased from 296,909,050 Shares to 593,818,100 Shares.

BY ORDER OF THE BOARD

CHINA STAR FOOD GROUP LIMITED
Liang Chengwang
Executive Chairman and Chief Executive Officer

22 May 2019

*This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**") in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.