CHINA STAR FOOD GROUP LIMITED

(Company Registration No.: 200718683N)
(Incorporated in the Republic of Singapore)

UPDATE ON DECISION OF COURT – NOTICE OF APPEAL

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements made on 20 August 2016, 30 August 2016, 3 November 2016, and 1 April 2019.

1. UPDATE ON THE PROCEEDINGS

The board of directors (the "**Board**" or the "**Directors**") of China Star Food Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the previous announcement made on 1 April 2019 (the "**Previous Announcement**") in which the Singapore High Court had released its written judgement on 29 March 2019 dismissing Mr Cheong Chee Hwa's ("**CCH**") claims against the Company (the "**Judgement**"). The salient points of the Judgement are set out in the Previous Announcement.

The Board wishes to update shareholders of the Company (the "**Shareholders**") that CCH had filed a Notice of Appeal with the Court of Appeal of Singapore against the Judgement on 26 April 2019 (the "**Appeal**").

2. FURTHER ANNOUNCEMENTS

The Company will keep Shareholders updated on the results of the Appeal and/or when there are any material developments in relation to the Appeal.

3. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

CHINA STAR FOOD GROUP LIMITED
Liang Cheng Wang
Executive Chairman and Chief Executive Officer

27 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.