CHINA STAR FOOD GROUP LIMITED

(Company Registration No.: 200718683N)
(Incorporated in the Republic of Singapore)

CHANGE OF CONTINUING SPONSOR

The board of directors (the "**Board**" or the "**Directors**") of China Star Food Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that it has appointed Novus Corporate Finance Pte. Ltd. ("**NCF**") to act as its new Continuing Sponsor, in place of the current Continuing Sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**PPCF**"). NCF's appointment as Continuing Sponsor will take effect from 20 April 2019. The change of continuing sponsor is due to commercial reasons.

Pursuant to Rule 228(5) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), PPCF, as the current Continuing Sponsor, has confirmed that as of the date of this announcement and based on information made available to PPCF, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of NCF. PPCF has also made itself available for discussion with NCF as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to PPCF for its past guidance.

BY ORDER OF THE BOARD

CHINA STAR FOOD GROUP LIMITED
Liang Chengwang
Executive Chairman and Chief Executive Officer

18 April 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).